

Subject	Understanding the Difference: Business vs Strategic Plan
Information	<p>Whether your club is growing, rebuilding or simply wants to improve on planning for the longevity of the association, having a strong business and strategic plan offers a great chance to get the foundations right.</p> <p>Often clubs confuse business plans with strategic plans, and vice versa, but each serves a unique and vital role in your club's success. When it comes to strong governance and effective planning, an association needs both plans to ensure it balancing purpose & direction with operational progress.</p> <p>A strategic plan should include 6 things:</p> <ol style="list-style-type: none">1. Vision2. Purpose3. Values4. Objectives5. Goals6. KPI's <p>A business plan should include these 8 things:</p> <ol style="list-style-type: none">1. Executive Summary2. Club Description3. Products or Services4. Strategy5. Operations and Logistics6. Financial Projections7. Funding Projections8. Implementation Plan <p>SLSQ recommends that clubs read section 5.9 of the Governance Manual to find out more information on so that your club understands the difference and how it can positively benefit your club.</p>
Links	Business V Strategic Plan - SLSQ Governance Manual - 1
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