## **Club/ Branch Communication**



Subject	Understanding Finances at your Volunteer Organisation - Online Course Available
Information	Overseeing the finances is one of the most important tasks you have as a Board or committee member. Financial literacy will put you in the best position to promote and fulfil your organisation's mission. If you don't understand how the finances work, you'll be at risk of getting caught up if anything goes wrong. Currently the Institute of Community Directors Australia (ICDA) is offering an interactive training session on 'Understanding the Finances' covering the following topics: • Why you need to understand your organisation's finances • Financial roles and responsibilities • Legal duties of board directors • Key elements of a board financial report • Profit and loss statements • Budgets • Balance sheets • Cash flow statements • Reg flags to look out for • Oversight and monitoring Details of the session can be found below: Date: Wednesday, June 25 Time: 1–4pm AEST (check the webpage for your local time). Price: ICDA members can attend this webinar for just \$175 (normally \$245). To find out more details & to register, follow the link below.
Links	Institute of Community Directors Australia   Understanding the
Contact email	ethicalstandards@lifesaving.com.au