## **Club/ Branch Communication**



Subject	Preparing for Success: The Importance of Budget Planning
	Budgeting is an essential process that ensures we allocate resources effectively to support our organisation's goals. A well-prepared budget provides clarity, accountability, and the ability to make informed financial decisions that drive success at all levels.
Information	<ul> <li>Why is Budget Planning Important?</li> <li>Ensures Financial Stability – A clear budget helps us manage income and expenses effectively.         Aligns with Strategic Goals – Funding is allocated to key priorities that support our mission.</li> <li>Improves Accountability – Transparent financial planning ensures responsible stewardship of funds.         Enhances Decision-Making – A structured budget allows us to plan for challenges and opportunities.</li> </ul>
Links	<ul> <li>Information on completing budgets &amp; a template can be found in</li> <li>Budgeting - SLSQ Governance Manual</li> <li>Creating a Budget - SLSQ Governance Manual</li> <li>Budget approval process - SLSQ Governance Manual</li> </ul>
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