



Summary of Insurances

Surf Life Saving Australia Ltd

Renewal Period 2024-2025

About Marsh

[Marsh](#) is the world's leading insurance broker and risk advisor. With more than 45,000 colleagues advising clients in over 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue of \$23 billion, [Marsh McLennan](#) helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: [Marsh](#), [Guy Carpenter](#), [Mercer](#) and [Oliver Wyman](#). For more information, visit marsh.com, and follow us on [LinkedIn](#) and [X](#).

About Marsh McLennan

[Marsh McLennan](#) (NYSE: MMC) is a global leader in risk, strategy and people, advising clients in 130 countries across four businesses: [Marsh](#), [Guy Carpenter](#), [Mercer](#) and [Oliver Wyman](#). With annual revenue of \$23 billion and more than 85,000 colleagues, Marsh McLennan helps build the confidence to thrive through the power of perspective. For more information, visit marshmclennan.com, or follow on [LinkedIn](#) and [X](#).

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Introduction

This document provides an outline of all insurance policies we have arranged on your behalf. Your policies are subject to a number of terms, conditions, endorsements and exclusions which impact on the extent of cover provided. Full details appear in the policy documents.

The information provided in this document does not replace, override or extend cover as per the policy document. Contact your broker if you do not have a copy of, or require clarification on, the policy document.

Surf Life Saving Insurance Fund

Marsh in partnership with Surf Life Saving Australia have developed and maintained the Surf Life Saving Insurance Fund to deal with under Excess Claims.

As a function of this you will note that excesses in below schedules on Public Liability and Management Liability are not in practice what Clubs/Associations will incur.

For Public Liability Claims the deductible incurred by a Surf Club is \$1,000 and for a Supporters Club is \$5,000.

For Management Liability claims, the deductible incurred by a Surf/Supporters Club is \$5,000 and for a State association is \$10,000.

Public & Products Liability

General Insurance

OUR REF: 091651

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	Surf Life Saving Australia, Surf Life Saving QLD, NSW, WA, SA, TAS, NT, Life Saving Victoria Ltd, Ltd including all affiliated and subsidiary entities, Clubs, Branches, Support Operations Groups, Australian Lifeguard Services. Including subsidiary companies incorporated in Australia including subsidiary or controlled companies now or previously existing or hereafter formed or acquired and other entities as advised from time to time.
ABN AND ITC DETAILS	ABN 67 449 738 159 ITC 100.00%
OTHER INTERESTED PARTIES	As agreed
BUSINESS	Principally Providers of beach/water and/or emergency rescue services, training, competition activities, lifeguard services, education, safety advisers, retail sales, fundraisers, club and associate managers, activities organisers, property owners and occupiers and any occupation incidental thereto including all associated activities including Property Owners/Occupiers and all associated activities, past or present.
GEOGRAPHICAL SCOPE	Worldwide excluding USA/Canada and their protectorates.
GOVERNING LAW OF CONTRACT	Australian
PERIOD OF INSURANCE	From: 7 October 2024 at 4 PM Australian Eastern Standard Time (QLD). To: 7 October 2025 at 4 PM Australian Eastern Standard Time (QLD).
INTEREST INSURED	All sums which the Insured shall be legally liable to pay to third parties by reason of: - Death or Personal Injury - Loss or Damage to Property

happening during the Period of Insurance and caused by an occurrence in connection with the Business.

LIMITS OF LIABILITY

General Liability \$50,000,000 any one occurrence

Products Liability \$50,000,000 any one occurrence and in the aggregate any one Period of Insurance.

Pollution Liability \$50,000,000 any one occurrence and in the aggregate any one Period of Insurance.

Professional Liability \$20,000,000 any one occurrence and in the aggregate any one Period of Insurance.

Limits inclusive of Defence Costs.

In the event that any one Period of Insurance exceeds twelve months then the aggregate limit of liability shall be deemed to apply separately to each twelve months period or part thereof.

RETROACTIVE DATE

7th October 2000 (Applies to Professional Liability only)

SUB-LIMITS OF LIABILITY

As per agreed policy wording

DEDUCTIBLE/EXCESSES

\$50,000 each and every loss or series of losses arising out of any one event including costs and expenses.

\$15,000 each and every loss or series of losses arising out of any one event including costs and expense in respect of coaches and trainers.

All indemnifiable liability attributable to one source or original cause shall be deemed one event for the purpose of the application of the above deductible.

AGGREGATE EXCESS LIMIT

\$600,000 inclusive of \$35,000 under-deductible claims administration costs

POLICY WORDING AND CONDITIONS

AXA XL Surf Life Saving Australia Policy Wording - AU00007035LI21A and Endorsements as per expiring, including the following:

- Property in Care, Custody and Control \$500,000
- Full participant to participant liability
- Building works sublimit of \$1,000,000
- Molestation exclusion writeback (entity cover only)

- Notwithstanding aircraft exclusion 9.2, Liability to extend to claims arising from surveillance/ UAV activities as declared (subject to operation of craft being undertaken by CASA qualified operator). Extension for craft under 2kg weight.
- AXA XL Absolute Covid-19 Exclusion
- AXA XL Cyber and Data Limited Exclusion Endorsement 1

IMPORTANT NOTICES

Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

Claims Made during the Period of Insurance
 Retrospective Cover
 Events Occurring Prior to Commencement
 Not a Renewable Contract

INSURER	PROPORTION	POLICY NUMBER
XL Insurance Company SE	100.000% AU00007035LI21A	

REMARKS Please refer to your policy document for details of Terms, Conditions and Exclusions.

Travel

General Insurance

OUR REF: 045813

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	Surf Life Saving Australia Ltd, Life Saving Victoria Limited, Surf Life Saving Queensland Inc, Surf Life Saving New South Wales, Surf Life Saving Tasmania, Surf Life Saving Western Australia and Surf Life Saving Foundation including subsidiary or controlled companies now or previously existing, or hereafter formed or acquired.	
ABN AND ITC DETAILS	ABN 67 449 738 159	ITC 100.00%
BUSINESS	Principally providers of beach and/or emergency rescue services, education, safety advisers, retailers, fund raisers, club and associate managers, activities organisers and any other occupation incidental thereto, including property owners.	
GEOGRAPHICAL SCOPE	Worldwide.	
JURISDICTIONAL SCOPE	Australia	
GOVERNING LAW OF CONTRACT	Australian.	
PERIOD OF INSURANCE	From: 1 October 2024 at 4 PM Australian Eastern Standard Time. To: 1 October 2025 at 4 PM Australian Eastern Standard Time.	
AGGREGATE LIMITS OF LIABILITY	Financial Insolvency	\$25,000
	Any one Accident or Occurrence	\$2,000,000
	Non Scheduled Air Travel	
	Single-engine	\$500,000
	Multi-engine	\$500,000
	Helicopter	\$500,000
	Kidnap, Ransom & Extortion	\$1,000,000
	Political Unrest & Natural Disaster Evacuation	\$500,000
	Extra Territorial Worker's Compensation	\$2,000,000

CATEGORY	A
INSURED PERSONS	All directors, executives, Employees and the authorised personnel of the Policyholder, including accompanying Spouse or Partner and Dependent Child(ren).
JOURNEY DESCRIPTION	Journey means a trip authorised by and undertaken on behalf of the Policyholder, provided such trip involves a destination beyond one hundred (100) kilometres from the Insured Person's normal place of residence or business premises. A Journey will commence from the Effective Period of Cover or the time the Insured Person leaves their normal place of residence or business premises, whichever is the latter, and will continue until they return to their normal place of residence or business premises, whichever occurs first. The maximum duration of any trip must not exceed one hundred and eighty (180) days.

Converge Sections Sums Insured

Section 1 – BHSI Care and Concierge Included

Section 2 – Overseas Medical and Evacuation Unlimited

Section 3 – Cancellation and Disruption

Cancellation and Loss of Deposits		Unlimited
Financial Insolvency		\$5,000
Missed Transport Connection		\$5,000
Overbooked Flights		\$5,000

Section 4 – Baggage and Personal Effects-

Delay of Baggage		\$3,000
Baggage		\$7,500
Mobile Electronic Equipment	Excess of \$250 for business use.	\$5,000
Money and Travel Documents		\$5,000

Section 5 – Personal Accident and Sickness

Event 1 – Accidental Death		\$250,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000
Event 19 – Temporary Total Disablement (Injury)	100% of weekly Income to a maximum of: Payable for up to 156 weeks and subject to an Excess Period of 7 days.	\$1,000
Event 37 – Temporary Total Disablement (Sickness)	100% of weekly Income to a maximum of: Payable for up to 156 weeks and subject to an Excess Period of 7 days.	\$1,000

Section 5 – Personal Accident and Sickness (Sums Insured for the Spouse/Partners and Dependent Children)

Accompanying Spouse/Partner

Event 1 – Accidental Death		\$250,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000
Event 19 – Temporary Total Disablement (Injury)	100% of weekly Income to a maximum of: Payable for up to 156 weeks and subject to an Excess Period of 7 days.	\$1,000
Event 37 – Temporary Total Disablement (Sickness)	100% of weekly Income to a maximum of: Payable for up to 156 weeks and subject to an Excess Period of 7 days.	\$1,000

Dependent Children

Event 1 – Accidental Death		\$25,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000
Event 19 – Temporary Total Disablement (Injury)		Not Insured
Event 37 – Temporary Total Disablement (Sickness)		Not Insured

Section 5 – Personal Accident and Sickness Events 21 to 42

Events 21 to 29 – Fractured Bones		\$10,000
Events 30 to 34 – Injury Resulting in Surgery		\$20,000
Events 35 to 36 – Injury resulting in Loss or Damage to Teeth		\$250
Events 39 to 42 - Sickness Resulting in Surgery		\$20,000

Section 6 – Vehicle Excess Waiver

Rental or Personal Vehicle Excess		\$5,000
Towing Expense		\$2,000

Section 7 – Personal Liability

Personal Liability		\$5,000,000
Identity Theft		\$20,000

Section 8 – Kidnap Ransom and Detention

Kidnap, Ransom and Extortion		\$500,000
Hijack and Detention	\$500 per day up to a maximum of:	\$5,000

Section 9 – Political and Natural Disaster Evacuation

Political and Natural Disaster Evacuation		\$500,000
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Section 10 – Alternative Employee/Resumption of Assignment

Alternative Employee/Resumption of Assignment		\$20,000
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Section 11 – Extra Territorial Workers Compensation (ETWC)

ETWC Weekly Benefit		\$1,000
ETWC Event Benefit		\$500,000

Section 12 - BHSI Health

Accidental H.I.V. Infection Benefit		\$30,000
Bed Care Benefit	\$200 per day up to a maximum of:	30 days
Coma Benefit	\$500 per week up to a maximum of:	26 weeks
Loss of Life Benefit		\$50,000
Modification Benefit		\$20,000
Premature Birth/Miscarriage Benefit		\$5,000
Rehabilitation Benefit		\$5,000
Repatriation & Funeral Expenses Benefit		\$25,000
Terrorism Benefit		\$5,000
Trauma Benefit		\$1,000

Section 12 - BHSI Wellbeing

Accommodation and Transport Expenses		\$10,000
Chauffeur Benefit		\$2,500
Childcare Benefit		\$5,000
Corporate Image Protection		\$15,000
Dependent Child Supplement	\$10,000 per Dependent Child up to a maximum of:	\$30,000
Domestic Help Benefit for Accompanying Spouse or Partner	\$500 per week up to a maximum of:	26 weeks
Education Fund Benefit		\$5,000
Executor Emergency Cash Advance Benefit		\$5,000
Home Burglary Excess Benefit		\$1,000
Independent Financial Advice Benefit		\$5,000
Lock and Keys Benefit		\$2,000
Orphan Benefit	\$10,000 per Dependent Child up to a maximum of:	\$30,000
Out of Pocket Expenses Benefit		\$5,000
Replacement Staff/Recruitment Costs		\$5,000
Spouse or Partner Accidental Death Benefit		\$30,000
Spouse or Partner Employment Training Benefit		\$5,000
Student Tutorial Benefit	\$500 per week up to a maximum of:	26 weeks
Unexpired Membership Benefit		\$3,000

Endorsements Applicable to this Policy

Financial Insolvency

It is hereby declared and agreed that the following Condition is added in respect of Section 3 – Cancellation and Disruption, Financial Insolvency;

Conditions

In addition to the “General Conditions Applicable to all Sections of the Policy”;

IV. *Our* total liability for all claims arising under Section 3 – Cancellation and Disruption, Financial Insolvency, in respect of any one insurable event or series of events arising out of any one occurrence during the *Period of Insurance* shall not exceed the amount shown in the *Policy Schedule – Aggregate Limit of Liability, Financial Insolvency.*

Journey Definition

It is hereby declared and agreed that *Journey* means the *Journey* as defined in the *Policy Schedule* and includes all:

i. associated leisure travel undertaken by an *Insured Person* and their *Accompanying Spouse or Partner*

and *Dependent Children* during the course of a *Journey* with an authorised business purpose; and/or

ii. all overseas or interstate leisure travel involving an aerial flight or overnight stay for the *Policyholder’s* Directors, Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Chief Risk Officer, Chief Information Officer, Head of Human Resources, Company Secretary and the General Manager including their *Accompanying Spouse or Partner* and *Dependent Children.*

A *Journey* shall not include any normal commute between the *Insured Person’s* business premises and normal place of residence.

All other terms and conditions of this *Policy* remain unchanged.

POLICY WORDING BHSI-AUS-AH-CTI-PDS-10/2018

IMPORTANT NOTICES Refer to the ‘Important Information – General Insurance’ section of this report for information about general and policy specific notices.

Events Occurring Prior to Commencement

INSURER Berkshire Hathaway Specialty Insurance **PROPORTION** 100.000% **POLICY NUMBER** 47-ZAH-318328-01

REMARKS Please refer to your policy document for details of Terms, Conditions and Exclusions.

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Management Liability

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	Surf Life Saving Australia Ltd.		
ABN AND ITC DETAILS	ABN	To Be Advised	ITC 0.00%
SUMMARY OF COVER	Directors and Officers Liability Coverage Section		Included
	Employment Practices Liability Coverage		Included
	Statutory Liability Coverage Section		Included
	Crime Coverage Section		Included
	Kidnap, Ransom and Extortion Coverage Section		Included
	Cyber Coverage Section		Not Included
GOVERNING LAW OF CONTRACT	Australian		
PERIOD OF INSURANCE/ POLICY PERIOD	From:	1 October 2024 at 4 PM Local Time (QLD).	
	To:	1 October 2025 at 4 PM Local Time (QLD).	

General Terms and Conditions

COMBINED MAXIMUM AGGREGATE LIMIT OF LIABILITY FOR THE LIABILITY COVERAGE SECTIONS	Yes \$20,000,000
EXTENDED REPORTING PERIOD	(a) 100% of the annual premium for an additional 365 days; or (b) Nil additional premium for 90 days
TERRITORY	Worldwide Unless Specified in Any Coverage Section
POLICY WORDING	Chubb10-643-0421 Forefront Portfolio Insurance Policy (Ed. 04/21)
ENDORSEMENTS	Not for Profit Endorsement Not for Profit – Professional Liability Insuring Clause Endorsement

Group Policy Endorsement (including Company)
 Custom Endorsement - Group Policy Endorsement

Professional Indemnity Coverage

RETROACTIVE DATE	Unlimited
CONTINUITY DATE	01 October 2021
LIMIT OF LIABILITY	\$10,000,000
DEDUCTIBLE	\$25,000

Directors & Officers Liability Coverage

PENDING AND PRIOR LITIGATION DATE	01-October-2021
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AGGREGATE LIMIT OF LIABILITY FOR THIS COVERAGE SECTION	\$20,000,000
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INSURING CLAUSES		<u>Limit of Liability</u>	
		<u>Deductible</u>	
	D&O Liability Coverage	\$20,000,000	Nil
	Organisation Reimbursement Coverage	\$20,000,000	\$25,000
	Legal Representation Expenses	\$20,000,000	\$25,000
	Organisation Liability Coverage	\$10,000,000	\$25,000

EXTENSIONS		<u>Sub-Limit</u>	<u>Deductible</u>
	Fines And Penalties	\$1,000,000	As Per Relevant Insuring Clause
	Occupational Health & Safety Costs And Expenses	\$1,000,000	\$25,000
	Pollution Defence Costs	\$1,000,000	As Per Relevant Insuring Clause
	Crisis Expenses	\$100,000	Nil
	Prosecution And Reputation Protection Costs	\$100,000	Nil
	Insured Person's Tax Liability And Superannuation Liability	\$50,000	\$25,000
	Tax Investigation And Audit Expenses	\$100,000	\$25,000
	Attendance Compensation	\$100,000	\$25,000
	Pre-Investigation Costs	\$100,000	\$25,000
	Deprivation Of Assets Expenses	\$100,000	\$25,000
	Pension Administration Liability	\$500,000	\$25,000
	Dedicated Additional Limit Of Liability		

For Directors or Officers	\$1,000,000
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ENDORSEMENTS

Professional Services Exclusion - Absolute
 Organisation Liability Coverage Sub-limit of Liability
 Medical Incident Exclusion
 Specific Matters Exclusion - Broad
 Molestation Exclusion - Absolute
 Not For Profit Endorsementt

Employment Practices Liability Coverage

PENDING AND

PRIOR LITIGATION DATE 01-October-2021

**AGGREGATE
 LIMIT OF LIABILITY
 FOR THIS COVERAGE
 SECTION**

\$2,000,000

INSURING CLAUSES

	<u>Limit of Liability</u>	<u>Deductible</u>
Employment Practices Liability	\$2,000,000	\$25,000
Third Party Liability	\$2,000,000	\$5,000

ENDORSEMENTS

Specific Matters Exclusion - Broad
 Not For Profit Endorsement

Crime Coverage Section

**AGGREGATE
 LIMIT OF LIABILITY
 FOR THIS COVERAGE
 SECTION**

Not Applicable

INSURING CLAUSES

	<u>Limit of Liability</u>	<u>Deductible</u>
Employee Theft Coverage	\$1,000,000	\$50,000
Premises Coverage	\$1,000,000	\$50,000
In Transit Coverage	\$1,000,000	\$50,000
Forgery Coverage	\$1,000,000	\$50,000
Computer Fraud Coverage	\$1,000,000	\$50,000
Funds Transfer Fraud Coverage	\$1,000,000	\$50,000
Counterfeit Currency Fraud Coverage	\$1,000,000	\$50,000
Credit Card Fraud	\$1,000,000	\$50,000
Client Coverage	\$1,000,000	\$50,000
Expense Coverage	\$100,000	Nil
Social Engineering Fraud Coverage	\$25,000	\$50,000

ENDORSEMENTS Supplier, Vendor or Customer Exclusion
 Not for Profit Endorsement
 Custom Endorsement - Maximum Aggregate Limit

Statutory Liability Coverage Section

TERRITORIAL LIMITS Australia And New Zealand

PENDING AND PRIOR LITIGATION DATE 01-October-2021

AGGREGATE LIMIT OF LIABILITY FOR THIS COVERAGE SECTION \$1,000,000

INSURING CLAUSES		<u>Limit of Liability</u>	
		<u>Deductible</u>	
	Statutory Liability	\$1,000,000	\$25,000

Kidnap, Ransom and Extortion Coverage Section

AGGREGATE LIMIT OF LIABILITY FOR THIS COVERAGE SECTION \$1,000,000

INSURING CLAUSES		<u>Limit of Liability</u>	<u>Deductible</u>
	Kidnapping or Extortion Threat Coverag	\$1,000,000	Nil
	Custody Coverage	\$1,000,000	Nil
	Expenses Coverage	\$1,000,000	Nil
	Accidental Loss Coverage	\$100,000	Nil
	Legal Liability Costs Coverage	\$1,000,000	Nil
		<u>Sub-Limit of Liability</u>	<u>Deductible</u>
	Recall Expenses	\$25,000	Nil
	Rest and Rehabilitation Expenses	\$25,000	Nil

EXCLUDED TERRITORY Afghanistan, Algeria, Angola, Burkina Faso, Cameroon, Central African Republic, Chad, Chechnya, Colombia, Cuba, Democratic Republic of Congo, Georgia, Haiti, Indonesia, Iran, Iraq, North Korea, Liberia, Libya, Mali, Mauritania, Mexico, Nepal, Nicaragua, Niger, Nigeria, Pakistan, Peru, Philippines, Saudi Arabia, Sri Lanka, East Timor, Sierra Leone, Somalia, South Sudan, Sudan, Syria, Trinidad & Tobago, Venezuela, Yemen, Zimbabwe.

ENDORSEMENT Not For Profit Endorsement

IMPORTANT NOTICES Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

	Claims Made during the Period of Insurance Retrospective Cover Events Occurring Prior to Commencement Not a Renewable Contract
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INSURER
Chubb Insurance Australia Limited

CAPACITY
100.000%

POLICY NUMBER
AUML008509

REMARKS Please refer to your policy document for details of Terms, Conditions and Exclusions.

Please note that some parts (or all) of this policy is on a claims made basis. This means that claims or possible claims must be notified to the insurer during the currency of the policy. Such a policy may not provide indemnity for claims or possible claims notified after the policy expires.

Management Liability – Excess Layer

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	Surf Life Saving Australia Ltd
ABN AND ITC DETAILS	ABN 67 449 738 159 ITC 100.00%
PROFESSIONAL SERVICES	The provision of beach/water and/or emergency rescue services, workplace training and assessing, first aid training, education, safety advisers, fundraisers, activities organisers, expert witness advice on pool beach and water safety, emergency care.
INSURING CLAUSES	Excess – Management Liability
PERIOD OF INSURANCE	From: 1 October 2024 at 4 PM Local Time (QLD). To: 1 October 2025 at 4 PM Local Time (QLD).
CRIME RETROACTIVE DATE	Not Applicable
CONTINUITY DATE	15 July 2002
LIMIT OF LIABILITY	\$20,000,000 in excess of \$20,000,000
PRIMARY LAYER	Insurer: Chubb Insurance Company of Australia Ltd (CHUBB) Limit: \$20,000,000 Excess: \$25,000 Policy: Chubb Forefront Insurance
POLICY WORDING AND CONDITIONS	Vero Excess of Loss Insurance Policy V8021 01/11
ENDORSEMENTS	<ol style="list-style-type: none">1. Primary Sublimits Not Indemnifiable2. Non Follow-Form of Specified Sections of the Primary Policy3. Failure to Comply with Infectious or Contagious Disease Controls Exclusion Endorsement4. Abuse Exclusion Endorsement <p>Primary Sublimits Not Indemnifiable</p> <p>The Insurer has no liability under this Policy for any amount that is payable under a sublimit in the Primary Policy.</p>

Non Follow-Form of Specified Sections of the Primary Policy

This Policy does not follow and under no circumstances will pay any amount pursuant to the following coverage section(s) in the Primary Policy:

Employment Practices Liability Coverage Section; Crime Coverage Section; Statutory Liability Coverage Section; Kidnap Ransom and Extortion Coverage Section; Professional Indemnity Coverage Section; Cyber Coverage Section;

Notwithstanding the above the Insurer will recognise any reduction or the exhaustion of the aggregate underlying limit as a result of any payments by other insurers under, or following, the Primary Policy to which the above referenced cover applies.

Failure to Comply with Infectious or Contagious Disease Controls Exclusion Endorsement

The Insurer shall not be liable for any payment or liability under this Policy arising directly or indirectly from or in respect of any failure by the Insured to comply with any:

(a) Federal, State, Territory or Local Government legislation, regulation; or

(b) order or direction of a competent authority or regulatory body, relating to prevent, control or suppression of the transmission of:

(i) highly pathogenic avian influenza in humans; or

(ii) any Listed Human Disease as defined in or declared under the Biosecurity Act 2015 (Cth).

A reference to the Biosecurity Act 2015 (Cth) includes any amendment, replacement, re-enactment or successor legislation. Listed Human Disease shall have the meaning found in the Biosecurity Act 2015 (Cth) or the replacement definition in any amendment, replacement, re-enactment or successor legislation, or where there is no replacement definition the term shall have the meaning of a term which is substantially similar in meaning as defined in or declared in any amendment, replacement, re-enactment or successor legislation.

Abuse Exclusion Endorsement

The Insurer shall not be liable for any payment or liability under this Policy arising directly or indirectly from or in respect of:

(a) actual or alleged abuse; or

(b) any redress scheme or other arrangement established for victims of abuse; or

(c) any actual or alleged failure to detect, act upon or prevent abuse.

For the purposes of clarification, under this Endorsement, 'abuse' includes, but is not limited to:

i. any verbal, non-verbal, mental or physical abuse of any person;

- ii. sexual abuse, sexual assault, acts of indecency, sexual harassment or molestation;
- iii. neglect, deprivation, bullying, physical interference with any person or assault of any kind;
- iv. any verbal or non-verbal communication, behaviour or conduct with, or having, a sexual connotation;
- v. any verbal or non-verbal communication, behaviour or conduct intended to harass, abuse or humiliate, including but not limited to hazing.

IMPORTANT NOTICES

Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

	Claims Made during the Period of Insurance Retrospective Cover Events Occurring Prior to Commencement Not a Renewable Contract
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PREMIUM

Base Premium	0.00
FSL/ESL	0.00
Underwriter Fee	0.00
Broker Fee	0.00
Document Fee	0.00
Brok Rebate	0.00
GST	0.00
Stamp Duty	0.00
Input Tax Credit (IPT)	0.00

TOTAL COST	\$0.00

INSURER

AAI Limited T/As Vero Insurance

PROPORTION

100.000%

POLICY NUMBER

To Be Advised

REMARKS

Please refer to your policy document for details of Terms, Conditions and Exclusions.

Personal Accident

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	Surf Life Saving Australia Ltd; Surf Sports Australia Pty Ltd; Surf Life Saving QLD, NSW, WA, SA, TAS, NT, Life Saving Victoria Ltd, Southern Region SLSA Helicopter Service Pty Ltd including clubs, affiliates and/or branches of these entities, including Volunteer Marine Rescue and Volunteer Coast Guard Services.
ABN AND ITC DETAILS	ABN To Be Advised ITC 0.00%
BUSINESS	Principally Providers of beach/water and/or emergency rescue services, education, safety advisers, retailers, fundraisers, club and associate managers, activities organisers, property owners and occupiers and any occupation incidental thereto including Property Owners/Occupiers and any other incidental occupation.
SCOPE OF COVER	<p>Cover under this policy shall apply whilst the insured person is engaged in officially sanctioned activities involving:</p> <ul style="list-style-type: none">• - Participating in club, representative, state or national events;• Training arranged by the insured;• - In an administrative capacity as an official or trainer or fund-raiser;• - Engaging in unpaid voluntary work performed on behalf of the Insured and officially organised by and under the control of the Insured• - Travelling directly to and from the above sanctioned activities and insured person's place of residence or place of employment; and• - Staying away from home whilst engaged in the above sanctioned activities. <p>This policy will not respond if the insured person is indemnified under a statutory Worker's Compensation policy at the time of injury.</p>
Age Limit:	4 to 85 Years
GEOGRAPHICAL SCOPE	Worldwide Limited to Australia in respect of Section E - Non-Medicare Medical Expenses only
JURISDICTIONAL SCOPE	Australia
GOVERNING LAW OF CONTRACT	Australian

PERIOD OF INSURANCE

From: 1 October 2024 at 4 PM Australian Eastern Standard Time

To: 1 October 2025 at 4 PM Australian Eastern Standard Time.

AGGREGATE LIMITS OF LIABILITY

Any one Accident or Occurrence	\$5,000,000
Non Scheduled Air Travel	
Single-engine	Not Insured
Multi-engine	Not Insured
Helicopter	Not Insured

SCHEDULE OF BENEFITS

Category	A
Insured Persons	All Members, Officials, Coaches of the Policyholder based outside of Western Australia
Operation of Cover	The insurance being provided under this Policy shall apply whilst an Insured Person is engaged in officially sanctioned activities involving:

Participating in club, representative, state or national events; training arranged by the Policyholder; in an administrative capacity as an official or trainer or fundraiser; engaging in unpaid voluntary work performed on behalf of the Policyholder and officially organised by and under the control of the Policyholder; travelling directly to and from the above sanctioned activities and Insured Person’s place of residence or place of employment; and staying away from home whilst engaged in the above sanctioned activities.

This Policy will not respond if the Insured Person is indemnified under a statutory Worker’s Compensation policy at the time of the Injury.

Sums Insured

Coverage Sections

Part I – Accidental Death and Disablement

Event 1 – Accidental Death		\$250,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000

Part II – Weekly Injury Benefit

Event 19 – Temporary Total Disablement (Injury)	80% of weekly Income to a maximum of:	\$500
Excess Period	14 days	
Benefit Period	104 weeks	

Part III – Fractured Bones

Events 21 to 29 – Fractured Bones		Not Insured
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Part IV – Bodily Injury Resulting in Surgery outside of Australia

Events 30 to 34 – Injury resulting in Surgery		Not Insured
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Part V – Bodily Injury Resulting in Loss or Damage to Teeth

Events 35 to 36 – Injury resulting in Loss or Damage to Teeth		\$250
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Part VI – Weekly Sickness Benefit

Events 37 – Temporary Total Disablement (Sickness)		Not Insured
Excess Period	0 days	
Benefit Period	0 weeks	

Part VII – Sickness Resulting in Surgery outside of Australia

Events 39 to 42 – Sickness resulting in Surgery		Not Insured
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Category B**Insured Persons** All Volunteers the Policyholder based outside of Western Australia**Operation of Cover** The insurance being provided under this Policy shall apply whilst an Insured Person is engaged in officially sanctioned activities involving:

Participating in club, representative, state or national events; training arranged by the Policyholder; in an administrative capacity as an official or trainer or fund-raiser; engaging in unpaid voluntary work performed on behalf of the Policyholder and officially organised by and under the control of the Policyholder; travelling directly to and from the above sanctioned activities and Insured Person's place of residence or place of employment; and staying away from home whilst engaged in the above sanctioned activities.

This Policy will not respond if the Insured Person is indemnified under a statutory Worker's Compensation policy at the time of the Injury.

Coverage Sections**Sums Insured****Part I – Accidental Death and Disablement**

Event 1 – Accidental Death		\$250,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000

Part II – Weekly Injury Benefit

Event 19 – Temporary Total Disablement (Injury)	80% of weekly Income to a maximum of:	\$1,500
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Excess Period	14 days	
Benefit Period	104 weeks	

Part III – Fractured Bones

Events 21 to 29 – Fractured Bones		Not Insured
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Part IV – Bodily Injury Resulting in Surgery outside of Australia

Events 30 to 34 – Injury resulting in Surgery		Not Insured
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Part V – Bodily Injury Resulting in Loss or Damage to Teeth

Events 35 to 36 – Injury resulting in Loss or Damage to Teeth		\$250
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Part VI – Weekly Sickness Benefit

Events 37 – Temporary Total Disablement (Sickness)		Not Insured
Excess Period	0 days	
Benefit Period	0 weeks	

Part VII – Sickness Resulting in Surgery outside of Australia

Events 39 to 42 – Sickness resulting in Surgery		Not Insured
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Category C

Insured Persons All Members, Officials, Coaches of the Policyholder based in Western Australia
The insurance being provided under this Policy shall apply whilst an Insured Person is engaged in officially sanctioned activities involving:

Operation of Cover

Participating in club, representative, state or national events; training arranged by the Policyholder; in an administrative capacity as an official or trainer or fundraiser; engaging in unpaid voluntary work performed on behalf of the Policyholder and officially organised by and under the control of the Policyholder; travelling directly to and from the above sanctioned activities and Insured Person's place of residence or place of employment; and staying away from home whilst engaged in the above sanctioned activities.

This Policy will not respond if the Insured Person is indemnified under a statutory Worker's Compensation policy at the time of the Injury.

Sums Insured**Coverage Sections****Part I – Accidental Death and Disablement**

Event 1 – Accidental Death		\$250,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000

Part II – Weekly Injury Benefit

Event 19 – Temporary Total Disablement (Injury)	80% of weekly Income to a maximum of:	\$750
Excess Period	14 days	
Benefit Period	104 weeks	

Part III – Fractured Bones

Events 21 to 29 – Fractured Bones		Not Insured
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Part IV – Bodily Injury Resulting in Surgery outside of Australia

Events 30 to 34 – Injury resulting in Surgery		Not Insured
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Part V – Bodily Injury Resulting in Loss or Damage to Teeth

Events 35 to 36 – Injury resulting in Loss or Damage to Teeth		\$250
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Part VI – Weekly Sickness Benefit

Events 37 – Temporary Total Disablement (Sickness)		Not Insured
Excess Period	0 days	
Benefit Period	0 weeks	

Part VII – Sickness Resulting in Surgery outside of Australia

Events 39 to 42 – Sickness resulting in Surgery		Not Insured
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Category D

Insured Persons All volunteers the Policyholder based in Western Australia

Operation of Cover The insurance being provided under this Policy shall apply whilst an Insured Person is engaged in officially sanctioned activities involving:

Participating in club, representative, state or national events; training arranged by the Policyholder; in an administrative capacity as an official or trainer or fund-raiser; engaging in unpaid voluntary work performed on behalf of the Policyholder and officially organised by and under the control of the Policyholder; travelling directly to and from the above sanctioned activities and Insured Person's place of residence or place of employment; and staying away from home whilst engaged in the above sanctioned activities.

This Policy will not respond if the Insured Person is indemnified under a statutory Worker's Compensation policy at the time of the Injury.

Coverage Sections

Sums Insured

Part I – Accidental Death and Disablement

Event 1 – Accidental Death		\$250,000
Event 2 – Permanent Total Disablement		\$250,000
Events 3 to 18 – Other Permanent Disablement		\$250,000

Part II – Weekly Injury Benefit

Event 19 – Temporary Total Disablement (Injury)	80% of weekly Income to a maximum of:	\$1,000
Excess Period	14 days	
Benefit Period	104 weeks	

Part III – Fractured Bones

Events 21 to 29 – Fractured Bones		Not Insured
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Part IV – Bodily Injury Resulting in Surgery outside of Australia

Events 30 to 34 – Injury resulting in Surgery		Not Insured
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Part V – Bodily Injury Resulting in Loss or Damage to Teeth

Events 35 to 36 – Injury resulting in Loss or Damage to Teeth		\$250
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Part VI – Weekly Sickness Benefit

Events 37 – Temporary Total Disablement (Sickness)		Not Insured
Excess Period	0 days	
Benefit Period	0 weeks	

Part VII – Sickness Resulting in Surgery outside of Australia

Events 39 to 42 – Sickness resulting in Surgery		Not Insured
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Categories A,B,C & D

BHSI Health

Accidental H.I.V. Infection Benefit		Not Insured
Bed Care Benefit		Not Insured
Coma Benefit		Not Insured
Modification Benefit		Not Insured
Premature Birth/Miscarriage Benefit		Not Insured
Rehabilitation Benefit		Not Insured
Terrorism Benefit		Not Insured
Trauma Benefit		Not Insured
Visitors Benefit		Not Insured
Work Experience Benefit		Not Insured
Workplace Assault Benefit		Not Insured

BHSI Wellbeing

Accommodation and Transport Expenses		Not Insured
Chauffeur Benefit		Not Insured
Childcare Benefit		Not Insured
Corporate Image Protection		Not Insured
Dependent Child Supplement		Not Insured
Domestic Help Benefit		Not Insured
Education Fund Benefit		Not Insured
Executor Emergency Cash Advance Benefit		Not Insured
Funeral Expenses Benefit		Not Insured
Independent Financial Advice Benefit		Not Insured
Orphan Benefit		Not Insured
Out of Pocket Expenses Benefit		Not Insured
Replacement Staff/Recruitment Costs		Not Insured

Spouse or Partner Employment Training Benefit		Not Insured
Student Tutorial Benefit		Not Insured
Unexpired Membership Benefit		Not Insured

ENDORSEMENTS

Age Limit

It is hereby declared and agreed that cover is only provided by this Policy in respect of Insured Persons

who are between 4 and 85 years of age at the date of Injury.

Premium Rate Guarantee

It is hereby declared and agreed that no more than 30 days prior to expiry of each annual Period of Insurance within the stated Premium Rate Guarantee Period, renewal of the Policy will be offered for a further annual period at the same premium rate as the expiring Policy, provided that:

- the Policy is continuously insured with Us;
- the total number of Insured Persons does not reduce from the estimate provided at the commencement of the Period of Insurance by more than 20% in any 12 month period;
- the Net Loss Ratio (NLR) does not exceed 70% during any Period of Insurance.

Variation of Premium Rates

We reserve the right to review and alter the Premium rate within any Premium Rate Guarantee period where:

- business activities (such as acquisition, takeover, merger activities) of the Policyholder result in unusual changes in the number of Insured Persons; or
- war or any act of invasion occurs (whether declared or undeclared) in which the Commonwealth of Australia's armed forces are involved or the country of residence (including temporary residence) of the Insured Person is involved, or
- where changes occur to statutory taxes and levies.

Definitions Applicable to this Endorsement

Net Loss Ratio (NLR) means Net Claims Incurred since the commencement of the Premium Rate Guarantee Period at 31 August each year, plus an Incurred But Not Reported (IBNR) factor of 20%, as a percentage of the Net Premium since the commencement of the Premium Rate Guarantee Period.

Net Claims Incurred means the gross claims paid plus gross claims reserves, less the applicable excess(es) and applicable insured loss expenses at no more than 30 days prior to renewal date.

Net Premium means the premium payable less any brokerage, commission and statutory charges.

Premium Rate Guarantee Period means 1 October 2021 to 1 October 2023.

Accidental Death and Disablement

Notwithstanding anything stated to the contrary, the maximum amount payable in respect of Event 1

Accidental Death for Insured Persons aged between 4 and 17 years or aged 66 or over shall be \$50,000.

Injury Assistance Benefits

If, during the Period of Insurance and an Insured Person's Effective Period of Cover, the Insured Person sustains a covered Bodily Injury, We will pay up to \$5,000 in total in respect of all of the following benefits if unable to attend to usual household duties and functions, We will pay 75% of actual expenses incurred for home help or child minding, payable to a recognised agency;

Bed Care Benefit – If a Doctor certifies that an Insured Person is required to be confined to bed for a period longer than 48 hours, excluding any confinement in a hospital or medical facility, We will pay \$200 per week for each whole week that the Insured Person is confined to bed for a maximum of 25 weeks. If the Insured Person is confined to bed for less than one week in any subsequent weeks, We will pay 1/7th of the weekly amount for each day that the confinement continues.

Student Tutorial - If a Doctor certifies that an Insured Person is not able to attend their normal place of education, We will pay 75% of actual expenses incurred for home tutorial by a qualified tutor.

Parent Inconvenience Allowance – If the Insured Person is a full-time student under the age of 18 years and is hospitalised, We will pay \$25 per day to a parent or guardian to visit the Insured Person, up to a maximum of \$1,500.

Non Medicare Medical Expenses

If, during the Period of Insurance and an Insured Person's Effective Period of Cover, an Insured Person sustains a Bodily Injury whilst engaging in, including travel to and from, authorised Voluntary Work on behalf of the Policyholder, We will pay the Non Medicare Medical Expenses incurred by the Insured Person up to the amount stated below, provided that the benefit amount payable will be reduced by any expenses recoverable by the Insured Person or by the Policyholder from any other insurance, scheme or plan providing medical, physiotherapy or similar coverage or from any other source except for the excess amount recoverable from such other insurance/plan or source.

The maximum amount payable in respect of Non-Medicare Medical Expenses is:

\$1,500 in respect of Ambulance Expenses and

\$5,000 in respect of all other Non Medicare Medical Expenses.

Non Medicare Medical Expenses means expenses that are not subject to any full or partial Medicare rebate nor recoverable by the Insured Person or by the Policyholder from any other source and are incurred and paid by the Insured Person or the Policyholder on the Insured Person's behalf within twelve

(12) calendar months of

the Insured Person sustaining Bodily Injury for treatment certified necessary by a Doctor to a registered private hospital, physiotherapist, chiropractor, osteopath, nurse or similar provider of medical services, excluding the cost of dental treatment unless such treatment is necessarily incurred to sound and natural teeth, excluding dentures, and is caused by Bodily Injury.

Non Medicare Medical Expenses does not mean any or part of any expenses for which a Medicare benefit is paid or is payable including the balance of monies due or payable by the Insured Person after deduction of any Medicare benefit or rebate from the actual expense incurred (commonly referred to as the “Medicare gap”).

Broken Bones

If, during the Period of Insurance and an Insured Person’s Effective Period of Cover, an Insured Person suffers an Accident which directly results in a Broken Bone within 12 months of the Accident, We will pay the corresponding amounts shown in the Table below.

Broken means a complete break of a bone and does not include a fracture.

The maximum compensation payable in total for all of payable conditions 1 to 8 which arise from the same Accident is \$5,000.

Payable condition	Compensation
Injury resulting in the following Broken bone(s):	
1. Neck, Spine	\$5,000
2. Hip, Pelvis	\$3,000
3. Skull, Shoulder Blade	\$1,000
4. Collar bone, upper leg	\$800
5. Upper arm, knee cap, forearm, elbow	\$800
6. Lower leg, jaw, wrist, check, ankle, hand, foot	\$300
7. Rib (per rib)	\$300
8. Finger, thumb, toes (per digit)	\$250

Additional Benefits

It is hereby declared and agreed that the following additional benefits are also payable where the Insured Person sustains a Bodily Injury for which a benefit is paid under Events 19, 20 or the Injury Assistance Benefits:

- Rehabilitation Benefit
- Modification Benefit
- Accommodation and Transport Expenses.

Accommodation and Transport Expenses

If, during the Period of Insurance and an Insured Person's Effective Period of Cover, the Insured Person sustains a Bodily Injury and is required to travel within Australia by commercial aircraft to receive medical treatment that cannot be administered locally, following referral from a Doctor, We will pay up to \$5,000 in respect of:

- travel on an economy flight, unless business class is medically required; and
- overnight accommodation directly associated with the

necessary travel. No amount is payable in respect of:

- any accompanying person;
 - any meals or other travel disbursements;
- accommodation expenses incurred at a medical facility or provided by a medical facility.

Personal Accident and Sickness Condition XI.

Personal Accident and Sickness Condition XI is amended to read as below and not as otherwise stated:

XI. if as a result of a *Bodily Injury* or *Sickness* or disease the *Insured Person* is entitled to receive a disability income benefit under any workers' compensation legislation, transport accident legislation or any legislation having a similar effect, or any other personal accident, disability income or life insurance policy the *Insured Person* may hold, then the benefit payable for Events 19 and/or 20 or Events 37 and/or 38 will be reduced by the amount necessary to limit the total of all such disability income benefits and the benefit under this Section to the *Insured Person's Income*.

Professional Sport Definition

The definition of *Professional Sport* is amended to read as below and not as otherwise stated:

Professional Sport means any sport for which an *Insured Person* receives any fee, monetary reward or sponsorship as a result of their participation but it does not include Surf Lifesaving sanctioned and organised events for which participants may be eligible to earn prize money, nor does it include the Nutri-Grain IronMan and IronWoman Series.

POLICY WORDING BHSI-AUS-AH-GPA-PDS-06/2019

IMPORTANT NOTICES Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

INSURER	PROPORTION	POLICY NUMBER
Berkshire Hathaway Specialty Insurance	100.000%	47-ZAH-318330-04

REMARKS Please refer to your policy document for details of Terms, Conditions and Exclusions.

Industrial Special Risks

General Insurance

OUR REF: 050117

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED

Surf Life Saving Australia, Surf Life Saving Queensland Inc, Surf Life Saving New South Wales, Life Saving Victoria Ltd, Surf Life Saving South Australia, Surf Life Saving Tasmania, Surf Life Saving Western Australia, Surf Life Saving Northern Territory, The Surf Life Saving Foundation, affiliated Surf Clubs, Supporters Clubs(QLD) Branches & Affiliated Entities, including Volunteer Marine Rescue and Volunteer Coast Guard Services, as declared

and

a) subsidiary companies, organisations and other associated companies as defined under Section 50AAA of the Corporations Act 2001 (Commonwealth), and

b) social and sports clubs (including the committees and officers from time to time of unincorporated bodies) and the trustees of the Insured's superannuation and pension funds and welfare organisations, and

c) all organisations and other entities to whom (whether mortgagees, lessors, joint ventures or other parties with a legal or equitable interest in the Property Insured) the named Insured has a responsibility to maintain insurance;

d) all for their respective interests, rights and liabilities and to the extent that they are not more specifically insured.

ABN AND ITC DETAILS

ABN To Be Advised ITC 0.00%

BUSINESS

Principally surf lifesaving organisations, clubs, providers of beach and emergency rescue services, education, safety advisers, retailers, fundraisers, activities organisers, property owners, occupiers and any other activity incidental thereto.

SITUATION

Principally as declared in the Chubb Bordereaux and any other situation/premises in Australia owned or occupied by the Insured for the purposes of the Business or elsewhere in Australia where used by the Insured or where the Insured is undertaking work or has goods or property (including where goods or property are stored, or undergoing processing, repairs, maintenance, overhaul or improvements).

JURISDICTIONAL SCOPE

Australia

**GOVERNING LAW
OF CONTRACT**

Australian

PERIOD OF INSURANCE

From: 1 October 2024 at 4 PM Local Time (QLD).

To: 1 October 2025 at 4 PM Local Time (QLD).

INTEREST INSURED

Section 1 - Material Loss or Damage

All real and personal property (including money) of every kind and description (except as specifically excluded) belonging to the Insured or for which the Insured is responsible or has assumed responsibility to insure prior to the occurrence of any loss or destruction.

Section 2 - Consequential Loss

Gross Profit, Payroll, Additional Increase in Cost of Working, Professional Fees & Claims Preparation.

**DECLARED VALUES IN
ACCORDANCE WITH THE
BASIS OF SETTLEMENT**

Section 1 - Material Damage

Buildings	\$As Declared
Contents other than Stock	\$As Declared
Stock	\$As Declared
Gaming Machines	\$As Declared
Total:	\$As Declared

Section 2 - Consequential Loss of Profits

Gross Profit	\$As Declared (otherwise not insured)
Insured Pay-roll	\$Included above

TOTAL \$As Declared

LIMIT(S) OF LIABILITY

The amount(s) set out hereunder represent the Insurers maximum Limit(s) of Liability any one loss or series of losses arising out of any one original source or cause at any one Situation, subject to any Sub-limits of Liability specified elsewhere in the Policy and the Schedule. The limit of Liability applies in excess of any applicable Deductible.

Sections 1 and 2 Combined: \$As per asset schedule

SUB-LIMIT(S) OF LIABILITY

The liability of the Insurer shall be further limited in respect of any one loss or series of losses arising out of any one original source or cause at any one Situation as set out hereunder. The Sub-limits of Liability apply in excess of any applicable Deductible.

Loss or destruction of or damage by, to or in respect of:

Section 1: Material Loss or Damage

Burglary/Theft (other than Money)	\$50,000
Money (unless otherwise declared)	\$50,000

Directors & Employees clothing and tools of trade	\$1,000 (per person)
Landscaping	\$100,000
Glass	Replacement Value
Extra Cost of Reinstatement	\$10% of Section 1 Declared Values.
Additional Extra Cost of Reinstatement (B)	\$250,000
Loss of Land Value	\$250,000
Exploratory Costs	\$10,000
Rewriting of Records	\$50,000
Replacing Locks and Keys	\$50,000
Art Works and Curios	\$100,000
Unregistered Vehicles (Art Union)	\$500,000 any one event
Property in Transit within Commonwealth Of Australia	\$Not Insured
Expediting Expenses	\$50,000
Removal of Debris	15% of Section 1 Declared Values
Theft of Property in Open Air	\$25,000
Property in Open Air (Storm) (A)	\$100,000
Cost of Clearing Blocked Drains, Pipes, Filters And Pumps (A)	\$50,000
Liability To Make Enquires (A)	\$100,000
Fire Brigade Attendance Fees	\$25,000
Accidental Damage	
	\$1,000,000 where declared value exceeds \$10,000,000
	\$500,000 where declared value exceeds \$2,000,000 but less than \$10,000,000
	\$250,000 where declared value is less than \$2,000,000

Accidental Damage, for the purpose of any Limit or Sub-limit of Liability or Deductible as shown in the Schedule, means Damage caused by any peril or circumstance not more specifically covered or excluded by this Policy other than: fire; lightning; thunderbolt; explosion; implosion; collapse; earthquake; subterranean fire; volcanic eruption; impact; aircraft and/or other aerial devices and/or articles dropped therefrom; sonic boom; theft; breakage of glass; loss of money; the acts of persons taking part in riots or civil commotions or of strikers or locked-out workers or of persons taking part in labour disturbances or of malicious persons or the acts of any lawfully constituted authority in connection with the foregoing acts or in connection with any conflagration or other catastrophe; storm and/or tempest and/or rainwater and/or wind and/or hail, and/or flood, and/or water or other liquids or substances discharged, overflowing or leaking from apparatus, appliances, pipes or any other system at the premises or elsewhere; or other peril mentioned under the heading in the Schedule, Sub-Limits of Liability.

Section 2 - Consequential Loss

Gross Profit	\$As Declared
Claims Preparation Costs	\$100,000
Pay-roll	\$As Declared
Additional Increased Cost of Working (Club's with a declared value below \$1,000,000)	\$100,000
Additional Increased Cost of Working (Club's with a declared value greater than \$1,000,000)	\$250,000
Accounts Receivable	\$50,000
Fines and/or Penalties	\$50,000

Public Utilities	\$150,000
Unspecified Suppliers' Premises – Anywhere in Australia & New Zealand	\$50,000
Unspecified Customers' Premises – Anywhere in Australia & New Zealand	\$50,000
Trade Exhibitions	\$25,000
Interdependency	\$10,000

Any one event and in the aggregate Limit any one Period of Insurance

Premises in Vicinity (Prevention of Access) – 2.5km radius	150,000
Additional Expenses	\$25,000 any one event and in the aggregate, any one period of Insurance

Where an insured entity is unable to demonstrate an insurable gross profit figure, the Insurance under this item is limited to Additional Expenses (not otherwise recoverable hereunder) necessarily and reasonably incurred during the Indemnity Period in consequence of the damage for the purpose of continuing normal club operations, up to a maximum of \$25,000

Combined Section 1 - Material Damage and Section 2 - Consequential Loss

Home Building or Domestic Contents	Not Insured
General Property	\$10,000 any one item
Club Owned surf skis and boards	
Static risk only	\$10,000 any one item
All other Watercraft	Not Insured
Aerial Drones	Not Insured
Machinery Breakdown	\$250,000 combined section 1 & 2 for all sites greater than \$10 mill in declared values, with a \$100,000 combined section 1 & 2 applying to all other locations
Fusion (where noted as applicable within the Chubb bordereaux, otherwise noted as Not Insured)	\$10,000
Boiler and Pressure Vessel Explosion (where noted as applicable within the Chubb bordereaux, otherwise noted as Not Insured)	\$50,000
Changes in Temperature Controlled Environment	\$20,000
Contract Works	\$500,000
Acquired Companies	Not Insured
Flood	Not Insured
Sea, Tidal Wave, High Water	Not Insured

**UNINSURED
WORKING EXPENSES**

The words and expressions used herein shall have the meanings usually attached to them in the books and accounts of the Insured unless otherwise defined in this policy.

None declared

**MAXIMUM INDEMNITY
PERIOD**

24 Months unless declared otherwise

PAYROLL LIMITS

104 weeks where applicable otherwise not insured

DEDUCTIBLE

The Insured shall bear the following amount(s) in respect of each claim or series of claims arising from the one original source or cause.

Section 1 – Material Loss or Damage

- 1. Earthquake, Subterranean Fire or Volcanic Eruption: \$20,000 or an amount of 1% of the total Declared Value(s) at the Situation where Damage occurs whichever is the lesser
- 2. Named Cyclone \$10,000
- 3. All other claims As per asset schedule

Section 2 – Consequential Loss

Public Utilities	48 Hours
Prevention of Access	48 Hours
Unspecified Suppliers' and/or Customers' Premises	48 Hours

Note: Should more than one Deductible appear under this Policy for any claim or series of claims arising from one Event, such Deductibles shall not be aggregated - the highest single level of Deductible only shall apply.

The Limit of Liability and Sub-limits of Liability apply in excess of any applicable Deductible.

**POLICY WORDING
AND CONDITIONS**

ISR Mark IV Modified with the following Chubb specific endorsements and other Product endorsements as agreed:

- Chubb Terrorism Endorsement;
- Chubb LMA5400 Property Cyber and Data Exclusion;
- Chubb Electronic Equipment and/or Device Endorsement;
- Chubb Transmission & Distribution Lines Endorsement;
- Chubb amount of Policy not reduced by loss Endorsement
- Chubb Sanctions Endorsement
- Chubb Communicable Disease Exclusion
- Chubb Definition – Event or Aggregate Endorsement
- Chubb Property Exclusions: Blockchain-Based Digital Assets
- Chubb – Amended Basis of Settlement Endorsement
- Changes In A Temperature Controlled Environment
- Machinery Breakdown (Physical Damage and Expediting Costs)
- Pressure Vessel Explosion

- Property In The Open Air (Storm) (A)
- Theft Of Property In Open Air
- Unspecified Suppliers' And/Or Customers' Premises (Australia & New Zealand Single Limit) (A)
- Buildings Of Architectural And Historic Interest
- Cost Of Clearing Blocked Drains, Pipes, Filters And Pumps (A)
- Landscaping (A)
- Interdependency – Australia
- Fusion
- Expediting Expenses
- Art Works And Curios
- Accounts Receivable (A)
- Asbestos Non-Damage
- Trade Exhibitions (A)
- Additional Extra Cost Of Reinstatement (B)
- Exploratory Costs
- Loss of Land Value
- Contractual Fines and Penalties (A)
- Liability To Make Enquires (A)
- Fire Brigade Attendance Fees
- Contract Works – Value

Terrorism Endorsement :

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), which from its nature or context is done for, or in connection with, political, religious, ideological or similar purposes or reasons, including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

LMA5400 Property Cyber and Data Exclusion :

1 Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy excludes any:

1.1 Cyber Loss, unless subject to the provisions of paragraph 2;

1.2 loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data, unless subject to the provisions of paragraph 3;

regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2 Subject to all the terms, conditions, limitations and exclusions of this Policy or any endorsement thereto, this Policy covers physical loss or physical damage to property insured under this Policy caused by any ensuing fire or explosion which directly results from a Cyber Incident, unless that Cyber Incident is caused by, contributed to by, resulting from, arising out of or in connection with a Cyber Act including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act.

3 Subject to all the terms, conditions, limitations and exclusions of this Policy or any endorsement thereto, should Data Processing Media owned or operated by the Insured suffer physical loss or physical damage insured by this Policy, then this Policy will cover the cost to repair or replace the Data Processing Media itself plus the costs of copying the Data from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling the Data. If such media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank Data Processing Media. However, this Policy excludes any amount pertaining to the value of such Data, to the Insured or any other party, even if such Data cannot be recreated, gathered or assembled.

4 In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

5 This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss, Data or Data Processing Media, replaces that wording.

Definitions

6 Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident.

7 Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

8 Cyber Incident means:

8.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or

8.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.

9 Computer System means:

9.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including

any associated input, output, data storage device, networking equipment or back up facility,

owned or operated by the Insured or any other party.

10 Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

Data Processing Media means any property insured by this Policy on which Data can be stored but not the Data itself.

Electronic Equipment and/or Device Endorsement :

This policy does not insure against any loss, damage, cost, claim or expense, directly or indirectly, proximately or remotely, whether in whole or in part caused by, resulting from, contributed to, aggravated by or consisting of any malfunction, derangement or inability of

a) the failure of any Electronic Equipment and/or Device to recognise, interpret, calculate, compare, differentiate, sequence or process data consisting of, dependent on or deduced from one or more dates or time or,

b) Any change, repair, alteration, correction or modification of any part or parts of any Electronic Equipment and/or Device to correct or prevent any anticipated or actual condition or circumstances stated in (a.) above.

Electronic Equipment and/or Device includes but is not limited to computers, computer equipment, coding, programs, instructions or any software stored on electronic, electromechanical, electromagnetic data processing or electronically controlled equipment and media:

1. computer hardware, including microprocessors;
2. computer application software;
3. computer operating systems and related software;
4. computer networks;
5. microprocessors (computer chips) not part of any computer system;
6. any other computerized or electronic equipment or components;
7. whether the property of the Insured or not.

Transmission & Distribution Lines Endorsement :

Notwithstanding any provision to the contrary in the Policy or any endorsement thereto, it is understood and agreed that this Policy does not cover losses in respect of all overhead transmission and distribution lines including wire, cables, poles, pylons, standards, towers, or other supporting structures which may be attendant to the transmission or distribution of electrical power, telecommunications, or any other communications signals.

This exclusion applies to the aforementioned equipment which is located beyond a radius of 300 metres (or 1000 feet) of an insured location.

It is understood and agreed that utility service interruption and/or suppliers extension and/or contingent business interruption coverages are not subject to this exclusion, provided that these are not part of a transmitters or distributors Policy.

Amount of Policy Not Reduced by Loss :

The Memorandum "Amount of Policy Not Reduced by Loss" is amended by adding the words "if required" after the word "payment".

Any clause in the policy which gives Automatic reinstatement shall not apply in respect of limits stated to be in the annual aggregate during any one period of insurance.

Sanctions Endorsement :

The Insurer(s) shall not be deemed to provide cover and the Insurer(s) shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the Insurer(s) to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or the Commonwealth of Australia.

Communicable Disease Exclusion :

The Memorandum under Section 2 for 17. Infectious or Contagious Disease; Vermin, Pests or Defective Sanitary Arrangements; Food or Drink Poisoning; Murder and Suicide is hereby deleted and replaced with the following:

1. Notwithstanding and superseding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum whatsoever, directly or indirectly arising out of, or in any way attributable or related to, connected with or occurring concurrently or in any sequence with: 1.1 a Communicable Disease; or 1.2 the fear or threat (whether actual or perceived) of a Communicable Disease.
2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test: 2.1 for a Communicable Disease, or
2.2 any property insured hereunder that is or may be affected by a Communicable Disease.
3. As used herein, a Communicable Disease means any:
 - 3.1 physical distress, illness, or disease caused or transmitted directly or indirectly by any virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and regardless of the means of transmission; or
 - 3.2 any virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, which is capable of causing physical distress, illness or disease.
4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).
All other terms, conditions and exclusions of the policy remain the same.

Definition – Event or Aggregate

Any Limit or Sub-limit stated in the Schedule as 'per Event' or 'Any one Event' shall represent the Insurer(s) maximum Limit of Liability regardless of the number of situations involved, and;
Any Limit or Sub-limit stated in the Schedule as an 'Aggregate' shall represent the Insurers(s) maximum Limit of Liability, regardless of the number of situations involved, during any one Period of Insurance.

Property Exclusions: Blockchain-Based Digital Assets

The following exclusion clause is added to Property Exclusions:
All blockchain-based digital assets such as cryptocurrency(ies), cryptoassets, cryptographic tokens and non-fungible tokens.
This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

Changes In A Temperature Controlled Environment

Notwithstanding the provisions of Perils Exclusion 6(c), or Property Exclusions 12 and 16, the policy extends to include loss, destruction of or damage to stocks caused by or arising from changes in a temperature controlled environment where such change arises out of mechanical, hydraulic, electrical or electronic breakdown of the temperature controlling equipment for a period of not less than twelve (12) hours.

The liability of the Insurer(s) shall be limited to the sub-limit stated in the schedule of the policy against "Changes in a Temperature Controlled Environment" for any one loss or series of losses arising out of any one event or occurrence at any one location.

Basis of Settlement

Basis of Settlement clause (e) is amended to read:

(e) On physical documents, including but not limited to manuscripts, securities, deeds, specifications, plans, drawings, designs, and business books; the cost of reinstating, replacing, reproducing or restoring same, including information contained therein or thereon but excluding the value to the Insured of the said information; or, if such is not required, the replacement cost of materials as blank stationery at the time and place of the damage.

Changes in a Temperature Controlled Environment

Notwithstanding the provisions of Perils Exclusion 6(c), or Property Exclusions 12 and 16, the policy extends to include loss, destruction of or damage to stocks caused by or arising from changes in a temperature controlled environment where such change arises out of mechanical, hydraulic, electrical or electronic breakdown of the temperature controlling equipment for a period of not less than twelve (12) hours.
The liability of the Insurer(s) shall be limited to the sub-limit stated in the schedule of the policy against "Changes in a Temperature Controlled Environment" for any one

Machinery Breakdown (Physical Damage And Expediting Costs)

Property Exclusion 16 is deleted and the policy extends to indemnify the Insured for damage to Machinery occasioned by or happening through any mechanical, electrical, electromechanical, electronic or hydraulic malfunction, failure, derangement, breakdown or non-operation of any kind except as otherwise specifically excluded. For the purpose of this endorsement:

1. "Machinery" means any apparatus, including electronic control equipment, whether functioning independently or as part of a collection of apparatus, which generates, contains, controls, transmits, receives, transforms or utilises any form or source of energy or power.

2. The following specific exclusions shall apply to this endorsement and shall take precedence over the exclusions applicable to all sections of the policy:

Property Exclusions

Physical loss or destruction of or damage to:

- (a) any sewer piping, underground gas piping, piping forming part of any sprinkler system or water piping other than boiler feed water piping, boiler condensate return piping or water piping connecting to or used with an airconditioning system;
- (b) any structure, foundation or setting (other than a bedplate) supporting or housing any Machinery, or the lining or fire wall of any unfired vessel;
- (c) any vehicle or mobile equipment whilst being driven on a public thoroughfare (but damage to such vehicle or mobile equipment whilst being used at any situation as a tool of trade is not excluded);
- (d) any aircraft or floating vessel;
- (e) any elevator, crane, hoist, power shovel, dragline or conveyor (but not any pressure vessel or electrical equipment used with such items of Machinery);
- (f) any computer or electronic data processing equipment;
- (g) any X-ray machine, spectrograph, gauges or other apparatus using radioactive materials, any radio or television apparatus;
- (h) any penstock, draft tube or well casing;
- (i) any steam or gas turbine-generator with a capacity exceeding 250 horsepower or equivalent;
- (j) electrical wiring and fittings associated with lighting and power circuits.

Perils Exclusions

The Insurer(s) shall not be liable in respect of

- (a) (i) wear and tear and gradual deterioration (whether by wasting, grooving, rust, corrosion, erosion or otherwise) nor for the cost of maintenance work generally;
- (ii) gradually developing flaws, deformation, distortion, cracks or partial fractures;

Provided that Perils Exclusions (a)(i) and (ii) shall be limited to the part(s) of the Machinery immediately so affected and shall not apply to any other part(s) of the Machinery undergoing sudden and unforeseen damage in consequence thereof.

- (b) repair or renewal of non-metallic parts and expendable tools, blades, edges, moulds, dies, templates, screens, sieves, ropes, belts and like items subject to rapid wear and tear unless repair or renewal thereof is necessitated by the occurrence of damage (as insured by this endorsement) to any other part(s) of the Machinery;
- (c) damage: (i) arising from the intentional application of any tool or process to the Machinery during the course of repair, alteration, modification, maintenance or overhaul thereof.

(ii) to the Machinery resulting from the imposition of abnormal conditions relating to testing or intentional overloading of or experiments with the Machinery, unless the Insurer(s) shall have agreed in writing to grant indemnity under this endorsement whilst the Machinery is being operated under such conditions.

(iii) to the Machinery resulting from fault(s) or defect(s) therein known to the Insured or to responsible employees of the Insured but not disclosed to the Insurer(s) at the commencement of the Period of Insurance.

(d) consequential loss of any kind (including consequential loss due to lack of performance, loss of contract or payment in respect of any contractual fine or penalty due to late or non-performance of services by the Insured).

The insurance under this endorsement includes expediting expenses, which shall mean:

(a) penalty rates for wages during overtime, shift, night, Sunday or holiday working;

(b) payment for carriage by express passenger, fast goods or other rail or road transport;

(c) payment for carriage by air freight via licensed airline(s) operating a regular scheduled service but not by aircraft chartered for such carriage, unless agreed in writing with the Insurer(s).

The Insurer(s) liability for expediting expenses shall not exceed 50% of the normal cost of repair or replacement of the damaged Machinery.

Pressure Vessel Explosion

Property Exclusion 17 is deleted and the policy is extended to include damage to boilers and pressure vessel plant caused by their own Explosion or Collapse.

Explosion shall mean the sudden and violent rending of the permanent structure of the plant by force of internal steam or fluid pressure or bodily displacement of any part of such structure together with forcible ejection of its contents. Except in the case of a steam test at a pressure not exceeding the maximum pressure permitted by the inspecting authority, the term explosion shall not mean failure under any test.

Collapse shall mean the sudden and dangerous distortion of any part of the permanent structure of plant by bending or crushing caused by force of steam or fluid pressure whether attended by rupture or not. Except in the case of a steam test at a pressure not exceeding the maximum pressure permitted by the inspecting authority, the term collapse shall not mean failure under any test.

The following defects do not constitute Explosion or Collapse even though repair or replacement may be necessary:

(i) wearing away or wasting of the material of the plant whether by leakage, corrosion or by the action of the fuel or otherwise;

(ii) slowly developing deformation or distortion of any part of the plant;

(iii) cracks, fractures, blisters, laminations, flaws or grooving even when accompanied by leakage or damage to tubes, headers or other parts of

the plant caused by over-heating or leakage at seams, tubes or other parts of the plant;

(iv) failure of joints; but Explosion or Collapse arising from any such defect is not excluded hereby.

The term Boiler and Pressure Vessel Plant includes any connected super-heaters, economisers, mountings, fittings, valves and steam piping.

Specific Exclusions to Endorsement

Damage arising during the application of hydraulic test of the plant and occasioned thereby. If at the time of Explosion or Collapse or other damage insured by this extension:

(a) the load on the safety valve or safety valves upon the particular item of plant was in excess of that permitted by the latest certificate issued in accordance with Boiler Inspection Regulations applicable thereto; or,

(b) if any safety valve limiting the pressure is removed or rendered inoperative; or,

(c) where certificates of inspection are issued by a Government Department, if the particular item of plant was not so certified then the Insured shall not be entitled to any indemnity under this endorsement.

The under noted "Exclusions - Applicable to All Sections" shall not apply to the cover granted by this endorsement.

Exclusion Number

Property 16

Perils 4(c)

Perils 4(e)

The liability of the Insurer(s) shall not exceed the amount of the sub-limit stated in the schedule of the policy against "Boiler or Pressure Vessel Explosion" for any one loss or series of losses arising out of any one event or occurrence at any one location.

Property In The Open Air (Storm) (A)

Property Exclusion 13(a) is amended to read:

"13 (a) textile awnings and exterior blinds;"

Property Exclusion 13(b) is amended to read:

"13 (b) property in the open air unless such property is designed to function without the protection of walls or roof.
caused by wind, rainwater or hail."

for an amount greater than the amount shown against the Sub-Limit for Property in the Open Air (Storm) shown in the Schedule.

Theft Of Property In Open Air

Perils Exclusion 6(a) is deleted for any losses arising from theft of property in the open air up to the amount of the Sub-Limit shown in the Policy Schedule.

Provided that cover is only afforded only for property within the boundaries of the Insured's locations, as specified on the Schedule

Unspecified Suppliers' And/Or Customers' Premises (Australia & New Zealand Single Limit) (A)

Loss resulting from interruption of or interference with the Business in consequence of Damage to property at the premises, anywhere in Australia or New Zealand, of any producer or merchant (or in the vicinity of such premises which prevents or hinders the use of or access to such premises) shall be deemed to be loss resulting from Damage to property used by the Insured at the Premises.

The liability of the Insurer(s) under this endorsement, in respect of any one loss or series of losses arising out of any one event or occurrence at any one premises, shall be limited to the percentage, stated in the Schedule against "Unspecified Suppliers' and/or Customers' Premises (Single Limit)", of the total of the values of Gross Profit and Pay-roll declared as at the day of commencement of the Period of Insurance.

For the purposes of this endorsement, the term "premises of a producer" refers to premises, other than those described in the Public Utilities Extension to Section 2 of the policy, at which any of the goods (including any constituents of such goods) or services used by the Insured are produced, assembled or stored. The term "premises of a merchant" refers to premises to which the Insured provides goods or services.

Buildings Of Architectural And Historic Interest

In consideration of the architectural features or structural materials of any building(s) insured under this policy possessing a particularly ornamental, antiquarian or historical character or in consideration of the architectural features now being outdated or the materials not being readily available or in consideration of the said building(s) now being too large for the needs of the Insured, it is agreed that in the event of that building being destroyed or so damaged that the amount of such damage exceeds the declared value of the said building(s), the basis upon which the amount payable under the policy is to be calculated shall be the cost of erecting a similar type of building of current design and modern materials but not necessarily as large as the damaged or destroyed building and it is further agreed that the declared value has been based accordingly. Subject to the following special provisions and subject also to the terms and conditions of the policy except insofar as the same may be varied hereby:

Special Provisions

1. In no case shall the Insurers' liability under this memorandum exceed the amount which would have been payable in erecting a new building in the same condition, size and style as the damaged or destroyed building when new.
2. The work of erecting a new building (which may be carried out upon another site or sites and in any manner suitable to the requirements of the Insured but subject to the liability of the Insurer(s) not being thereby increased) must be commenced and carried out with reasonable despatch, failing which the Insurer(s) shall not be liable to make any payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein.

3. When any building insured under this memorandum sustains damage and where the amount of such damage is less than the declared value of that building, the rights and liabilities of the Insurer(s) and the Insured in respect of such damage shall be subject to the terms and conditions of the policy, as if this memorandum had not been incorporated therein.

4. No payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made until a sum equal to the cost of erecting the new building (as defined in the first paragraph of this memorandum) shall have been actually incurred.

5. All other insurances covering the property effected by or on behalf of the Insured shall be on a similar reinstatement basis.

Provided that this memorandum shall not apply to any building registered for preservation under any National or State Act.

Cost Of Clearing Blocked Drains, Pipes, Filters And Pumps (A)

The Indemnity clause is extended to include additional costs necessarily and reasonably incurred by the Insured in the clearance of blocked pipes, drains, gutters, sewers, filters, pumping equipment and the like, during the Period of Insurance, including exploratory costs, at or in the vicinity of the Premises used by the Insured, whether or not there has been damage, provided that this extension shall not cover normal maintenance costs.

For the purpose of the application of Provision (iii) of the Reinstatement or Replacement Memorandum or the

Co-insurance Memorandum, the Insured's Declared Values at any Situation shall not include any allowance for the costs referred to in this extension.

Landscaping (A)

The Property Insured and Basis of Settlement (a) of Section 1 are extended to include landscaping, which includes trees, shrubs, plants and lawns. Property Exclusions 7 and 8 shall not apply to the cover granted by this endorsement.

It is agreed that the liability of the Insurer(s) shall not exceed the amount of the sub-limit stated in the schedule of the policy against Landscaping for any one loss or series of losses arising out of any one event or occurrence.

Interdependency - Australia

Loss as insured by Section 2 of the policy resulting from interruption of or interference with the Business in consequence of Damage to property not insured by Section 1 of the policy and situated at any other premises in Australia owned and/or occupied and/or used by the Insured for the purpose of the Business or any other business shall be deemed to be loss resulting from Damage to property used by the Insured at the Premises.

Fusion

The policy extends to indemnify the Insured against loss, destruction of or damage to any part or parts of the electrical, electro-mechanical and electronic machines, switchboards, installations or apparatus forming part of the Property Insured (excluding rectifiers, radio, television or amplifying equipment of any description) caused by the actual burning out of such part or parts by the electric current therein.

The Insurer(s) shall not be liable under this endorsement for:

- (a) loss of use, depreciation, wear and tear.
- (b) loss, destruction of or damage to:
 - (i) lighting or heating elements, fuses or protective devices;
 - (ii) electrical contacts at which sparking or arcing occurs in ordinary working.

The liability of the Insurer(s) shall not exceed the sub-limit stated in the schedule of the policy against "Fusion" for any one loss or series of losses arising out of any one event or occurrence at any one location.

Expediting Expenses

The policy extends to include costs and expenses incurred by the Insured for express carriage rates and extra payments for overtime, night, Sunday or holiday working incurred in connection with the repair or reinstatement of the Property Insured directly or indirectly arising from an event insured by the policy.

Art Works And Curios

The Basis of Settlement under Section 1 of the policy is extended to include the following clause, notwithstanding clause (a):

“On art works and curios:

The cost of restoring and repairing to a condition substantially the same as before the loss plus the reduction in market value caused by such loss, damage or destruction.

When restoration or repair is not possible; the market value of the Property Insured immediately before the loss, destruction or damage.”

Accounts Receivable (A)

The insurance under this item is limited to the loss sustained by the Insured in respect of all outstanding debit balances if the Insured is unable to effect collection thereof as a direct result of Damage to records of accounts receivable. The Insurers will also pay:

- (i) interest charges at ruling bank rates on any loan to offset impaired collections pending repayment of such amounts rendered uncollectible in consequence of the Damage;
- (ii) interest lost by the Insured in consequence of such impaired collections;
- (iii) additional expenditure necessarily and reasonably incurred in tracing and establishing the amounts of accounts receivable;
- (iv) collection expenses in excess of normal collection costs, incurred in consequence of the Damage.

Where there is proof that a loss covered by the policy has occurred, but the Insured cannot accurately establish the total amount of accounts receivable outstanding at the date of Damage, such amount shall be computed as follows:

(a) Determine the total amount of accounts receivable outstanding on the last working day of the fiscal month which ended twelve months before the beginning of the month in which the Damage occurs;

(b) Calculate the average increase or decrease in the monthly total amounts of accounts receivable outstanding on the last working day of each of the twelve months immediately preceding the month in which Damage occurs;

(c) The amount determined under paragraph (a), increased or decreased by the percentage calculated in accordance with paragraph (b) shall be deemed to be the total amount of accounts receivable outstanding at the time and date of the Damage;

(d) The amount determined under paragraph (c) shall be adjusted as may be necessary to provide for any demonstrable variance from the amount so determined occurring before but during the month in which the Damage occurs; due consideration also being given to normal monthly trends in receipts.

There shall be deducted from the total amount of accounts receivable, however established, the amount of such accounts evidenced by records not lost or damaged, or otherwise established or collected by the Insured, and an equitable amount to provide for doubtful debts. The cover hereby granted shall be subject to the sub-limit stated in the Schedule against "Account Receivable".

Asbestos Non-Damage

The following exclusion is added to this policy; supersedes any term, provision or endorsement to the contrary in this policy; and applies notwithstanding such term, provision or endorsement:

(a) This policy excludes loss or damage to asbestos, asbestos containing product, or asbestos-containing material.

(b) This policy does not provide insurance against any loss, damage, cost, expense, fine or penalty resulting from or arising out of:

1. remediation of any kind, including but not limited to removal or modification, of any asbestos, asbestos-containing product, or asbestos-containing material from a building or structure of any kind, whether damaged or undamaged, and regardless of the reason such removal is undertaken, whether voluntary or compelled by government directive; or

2. the demolition or increased cost of reconstruction of property, the repair of property, the removal of debris, or the loss of use of property when caused by, arising out of, or undertaken due to the enforcement of any law, regulation, rule or ordinance that in any manner regulates asbestos, asbestos-containing product, or asbestos-containing material, except to the extent that coverage is provided by the Removal of Debris and Extra Costs of Reinstatement coverage; or

3. any fault in the design, manufacture, or installation of asbestos, asbestos-containing product, or asbestos-containing material.

(b) Notwithstanding the exclusions set forth above, this Policy covers direct physical loss or damage to asbestos, asbestos-containing product,

and asbestos-containing material which is physically incorporated into an insured building or structure, including the necessary costs to remove or remediate such damaged asbestos, but only when such damage occurring during the policy period is directly and solely caused by the following perils, and then only that part of such asbestos which incurs direct physical loss or damage:

fire, lightning, explosion, windstorm, hail, smoke, aircraft or vehicle impact, riot or civil commotion, vandalism, malicious mischief or accidental discharge of fire protective equipment.

Trade Exhibitions (A)

Loss as insured by Section 2 of the policy resulting from interruption of or interference with the Business due to curtailment of any trade exhibition anywhere in the world in consequence of Damage thereat and/or to property exhibited therein by the Insured shall be deemed to be loss resulting from Damage to property used by the Insured at the Premises.

Provided that the liability of the Insurer(s) shall be limited to the sub-limit stated in the Schedule of the policy against 'Trade Exhibitions' for any one loss or series of losses arising out of any one event or occurrence.

Additional Extra Cost Of Reinstatement (B)

(Applicable to buildings, machinery, plant and all other property and contents other than those specified in items (b) to (i) under Basis of Settlement).

The policy extends to cover the additional extra cost of reinstatement including demolition or dismantling of the insured property damaged, necessarily incurred by the Insured to comply with the requirements of any Act of Parliament or regulation made thereunder or any by-law or regulation of any municipal or other statutory authority and not otherwise recoverable under the terms and conditions of the policy.

Provided that the indemnity afforded by this clause:

(a) shall be limited in respect of each loss or series of losses arising out of any one event to the amount shown in the Policy Schedule against Additional Extra Cost of Reinstatement (B), which amount shall be separate from and additional to the Limit of Liability expressed in the Schedule of the policy in respect of buildings, machinery, plant and all other property and contents other than those specified in items (b) to (i) under Basis of Settlement;

(b) shall not include the additional cost incurred in complying with any such Act, regulation, by-law or requirement with which the Insured has been duly required to comply prior to the happening of the damage; and

(c) shall not be subject to the

Co-insurance Memorandum contained in Section 1 of the policy.

The work of reinstatement (which may be carried out wholly or partially upon another site or sites if the aforesaid Act, by-law or regulation so necessitates subject to the liability of the Insurer(s) not being thereby increased) must be commenced and carried out with reasonable despatch, failing which the Insurer(s) shall not be liable to make any payment beyond the amount that would have been payable under the policy if this Memorandum had not been incorporated therein.

Exploratory Costs

Paragraph (c) of The Indemnity extends to include exploratory costs necessarily and reasonably incurred by the Insured to prevent imminent damage or diminish damage to Property Insured by any peril insured against by this Policy.

Loss of Land Value

Notwithstanding the provisions of Perils Exclusion 9 and Property Exclusion 8:

(a) In the event of the absolute refusal by the competent local or government Authority to allow the reconstruction of the Premises following destruction or damage, the Insurer(s) shall pay by way of indemnity the amount of excess of the Land Value over the Land Value after, the destruction or damage to improvements; or

(b) in the event of the competent local or government Authority allowing only partial reconstruction of the Premises after destruction or damage, the Insurer(s) shall pay by way of indemnity the deficiency between the Land Value after such reconstruction and the Land Value before the destruction or damage;

less any sum paid by way of compensation by such Authority arising out of the action referred to in (a) or (b) above. The liability of the Insurer(s) shall be limited to the sub-limit stated in the Schedule of the policy against 'Loss of Land Value' for any one loss or series of losses arising out of any one event or occurrence at any one location.

Definition

LAND VALUE The sum certified by the Valuer General as being the value of the land so described in the policy after due allowance has been made for variations in or other circumstances affecting such value either before or after the damage or which would have affected the value had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the true Land Values pertaining both before and after the damage.

Special Conditions

1. Settlement shall be made following the ruling of the competent local or government Authority resulting in the loss of land value. Should settlement have been made however and subsequently the ruling of the competent local or government Authority be changed prior to completion of the reconstruction, resulting in an increase in the Land Value, that part of the claim paid in excess of the revised Land Value shall be refunded to the Insurer(s).

2. All differences relating to the Land Value arising out of the Policy shall forthwith be referred to the decision of two registered valuers; one to be appointed by each of the parties and in case the two registered valuers do not agree, of a third valuer, appointed by the President of the Australian Institute of Valuers as an expert, whose decision shall be binding.

Contractual Fines and Penalties

The insurance under this item is limited to fines and/or damages for breach of contract and the amount payable as indemnity hereunder shall be such sum or sums as the Insured shall be legally liable to pay in discharge of fines and/or damages incurred in consequence of the Damage for non-completion or late completion of orders, inability to meet contract specifications or cancellation of orders. The cover hereby granted shall be subject to the sub-limit stated in the Schedule against "Contractual Fines and/or Penalties".

Liability To Make Enquires (A)

This policy extends to include costs and expenses incurred by the Insured in respect of any legal liability to make enquiries consequent upon physical loss, destruction or damage insured by this policy, but not exceeding the sub-limit stated in the schedule.

Fire Brigade Attendance Fees

The Indemnity under Section 1 - Material Loss or Damage is extended to include any statutory liability incurred by the Insured for fire brigade attendance fees, solely because any part of the Insured's claim for damage is within the amount of any deductible applicable under this Policy. No deductible shall apply under this extension.

Contract Works - Value

Property Exclusion 14(a) is amended to read:

14. (a) property undergoing construction, erection, alteration or addition when the value of work completed at the time of physical loss, destruction or damage exceeds 10% of the limit of liability for Section 1 of the policy or \$500,000, whichever is the lesser.

IMPORTANT NOTICES

Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

Average/Under Insurance (Business Interruption)

Average/Under Insurance

INSURER
Chubb Insurance Australia Limited

PROPORTION
100.000%

POLICY NUMBER
02FX033043-SLSA-280

REMARKS

Please refer to your policy document for details of Terms, Conditions and Exclusions.

Schedule of Declared Values

Street Name	City/Suburb	State	Postcode	Building	Contents	Stock	Gaming Machines	Gross Profit Declaration (Default)	Indemnity Period	Section 1 Total	Section 2 Total	TIV 2023	Limit of Liability (TIV + \$1m + 22.55%)	Deductible (2023)	Money Limit (above \$50,000)
18 Manning Street, South Brisbane	South Brisbane	QLD	4101	\$7,100,000.00	\$750,000.00	\$500,000.00	\$-	\$1,200,000.00	24 Months	\$8,350,000.00	\$1,200,000.00	\$9,550,000.00	\$12,929,025.00	\$1,500.00	\$-
Hangar - Archerfield (Hangar 411, Bay 3 Archerfield Airport)	Archerfield	QLD	4108	\$-	\$1,220,000.00	\$-	\$-	\$-	24 Months	\$1,220,000.00	\$-	\$1,220,000.00	\$2,720,610.00	\$1,500.00	\$-
Lot 196, Leisure Park Road, Smithfield	Smithfield	QLD	4878	\$650,000.00	\$100,000.00	\$-	\$-	\$-	24 Months	\$750,000.00	\$-	\$750,000.00	\$2,144,625.00	\$1,500.00	\$-
10 Cannan Street, South Townsville, QLD 4810	Townsville	QLD	4810	\$450,000.00	\$100,000.00	\$30,000.00	\$-	\$-	24 Months	\$580,000.00	\$-	\$580,000.00	\$1,936,290.00	\$1,500.00	\$-
Hangar - Carrara	Carrara	QLD	4211	\$465,000.00	\$100,000.00	\$-	\$-	\$-	24 Months	\$565,000.00	\$-	\$565,000.00	\$1,917,907.50	\$1,500.00	\$-
Karen Ave, Mermaid Beach	Mermaid Beach	Qld	4218	\$500,000.00	\$-	\$-	\$-	\$-	24 Months	\$500,000.00	\$-	\$500,000.00	\$1,838,250.00	\$1,500.00	\$-
80 Township Drive (Thundercats), West Burleigh	West Burleigh	QLD	4219	\$-	\$250,000.00	\$200,000.00	\$-	\$-	24 Months	\$450,000.00	\$-	\$450,000.00	\$1,776,975.00	\$1,500.00	\$-
All other locations	Various	QLD	4101	\$-	\$400,000.00	\$-	\$-	\$-	24 Months	\$400,000.00	\$-	\$400,000.00	\$1,715,700.00	\$1,500.00	\$-
60 Township Drive, West Burleigh	West Burleigh	QLD	4219	\$-	\$350,000.00	\$-	\$-	\$-	24 Months	\$350,000.00	\$-	\$350,000.00	\$1,654,425.00	\$1,500.00	\$-
Radio Repeater Stations and Towers anywhere in QLD	Various	QLD	4108	\$300,000.00	\$-	\$-	\$-	\$-	24 Months	\$300,000.00	\$-	\$300,000.00	\$1,593,150.00	\$1,500.00	\$-

Lifeguard Towers - QLD wide	Various	QLD	4207	\$250,000.00	\$20,000.00	\$-	\$-	\$-	24 Months	\$270,000.00	\$-	\$270,000.00	\$1,556,385.00	\$1,500.00	\$-
Hangar - Caloundra	Caloundra	QLD	4101	\$200,000.00	\$50,000.00	1,200,000	\$-	\$-	24 Months	\$250,000.00	\$-	\$250,000.00	\$1,531,875.00	\$1,500.00	\$-
Claude Batten Drive, Noosa	Noosa	QLD	4567	\$120,000.00	\$120,000.00	\$-	\$-	\$-	24 Months	\$240,000.00	\$-	\$240,000.00	\$1,519,620.00	\$1,500.00	\$-
62 Barolin Street, Bundaberg	Bundaberg	QLD	4670	\$-	\$150,000.00	\$-	\$-	\$-	24 Months	\$150,000.00	\$-	\$150,000.00	\$1,409,325.00	\$1,500.00	\$-
8/45-47 Township Drive	Burleigh Heads	Qld	4220	\$-	\$125,000.00	\$25,000.00	\$-	\$-	24 Months	\$150,000.00	\$-	\$150,000.00	\$1,409,325.00	\$1,500.00	\$-
SurfCom - Mermaid - 178 Hedges	Mermaid Beach	QLD	4218	\$-	\$150,000.00	\$-	\$-	\$-	24 Months	\$150,000.00	\$-	\$150,000.00	\$1,409,325.00	\$1,500.00	\$-
SurfCom - Mooloolaba - Lot 695 Parkyn	Mooloolaba	QLD	4557	\$-	\$150,000.00	\$-	\$-	\$-	24 Months	\$150,000.00	\$-	\$150,000.00	\$1,409,325.00	\$1,500.00	\$-
Southport Spit, Muriel Henschman Drive, Southport	Southport	QLD	4215	\$80,000.00	\$60,000.00	\$-	\$-	\$-	24 Months	\$140,000.00	\$-	\$140,000.00	\$1,397,070.00	\$1,500.00	\$-
Camera Surveillance Equipment	Various	QLD	4207	\$-	\$140,000.00	\$-	\$-	\$-	24 Months	\$140,000.00	\$-	\$140,000.00	\$1,397,070.00	\$1,500.00	\$-
Wren Street, (Shed), Slade Point	Slade Point	QLD	4101	\$25,150.00	\$100,000.00	\$-	\$-	\$-	24 Months	\$125,150.00	\$-	\$125,150.00	\$1,378,871.33	\$1,500.00	\$-
Seaworld Drive and Johnstone Street, Gold Coast	Gold Coast	QLD	4207	\$-	\$120,000.00	\$-	\$-	\$-	24 Months	\$120,000.00	\$-	\$120,000.00	\$1,372,560.00	\$1,500.00	\$-
2/6 Spectrum Street, Rainbow Beach	Rainbow Beach	QLD	4581	\$-	\$80,000.00	\$-	\$-	\$-	24 Months	\$80,000.00	\$-	\$80,000.00	\$1,323,540.00	\$1,500.00	\$-
Neptune Royal Life Saving Club, Palm Beach	Palm Beach	QLD	4221	\$-	\$30,000.00	\$-	\$-	\$-	24 Months	\$30,000.00	\$-	\$30,000.00	\$1,262,265.00	\$1,500.00	\$-

Broadwater Parkland, Southport	Southport	NS W	4101	\$-	\$30,000.00	\$-	\$-	\$-	24 Months	\$30,000.00	\$-	\$30,000.00	\$1,262,265.00	\$1,500.00	\$-
18 Manning Street - Brisbane LSC	Brisbane	QLD	4101	\$-	\$25,000.00	\$-	\$-	\$-	24 Months	\$25,000.00	\$-	\$25,000.00	\$1,256,137.50	\$1,500.00	\$-
Garage - Caloundra	Caloundra	QLD	4551	\$-	\$12,000.00	\$-	\$-	\$-	24 Months	\$12,000.00	\$-	\$12,000.00	\$1,240,206.00	\$1,500.00	\$-

Motor Vehicle

General Insurance

OUR REF: 260054

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED	Surf Life Saving Australia, Surf Life Saving Queensland, Surf Life Saving New South Wales, Life Saving Victoria, Surf Life Saving Tasmania, Surf Life Saving Western Australia, Surf Life Saving Northern Territory, Including various Clubs, Branches & Affiliated Entities, as declared. Including the Club/Association named on this schedule.
ABN AND ITC DETAILS	ABN as declared ITC 100.00% (unless otherwise declared)
BUSINESS	Principally surf lifesaving organisations, clubs inc but not limited to providers of beach and/or emergency rescue services. education, safety advisers, retailers, fundraisers, clubs and associate managers, activities organisers owners/occupiers and any other incidental occupations.
GEOGRAPHICAL SCOPE	Australia
JURISDICTIONAL SCOPE	Australia
GOVERNING LAW OF CONTRACT	Australian
PERIOD OF INSURANCE	From: 1 October 2024 at 4 PM Australian Eastern Standard Time To: 1 October 2025 at 4 PM Australian Eastern Standard Time and any further period for which the Insurer(s) agrees to provide cover.
INTEREST INSURED	Section 1: Loss or damage to the vehicle. Section 2: Third Party Property Damage Liability All motor vehicles owned, on loan, leased, hired, rented or used by the Insured The term "motor vehicle/s" used is deemed to include vehicles and trailers of every description including accessories, apparatus and

equipment of the Insured and/or their employees used in or on vehicles and trailers insured.

LIMITS OF LIABILITY

Section 1

Market value at time of loss or the sum insured, whichever is the lesser

Section 2

\$32,500,000

\$1,000,000 hazardous goods

EXCESS(ES)

Sedans/Utilities/Buses \$500 per claim

Member Vehicles (QLD only) \$500 per claim

Art Union Vehicles 1% of sum insured, minimum \$1,000

All other vehicles \$350 per claim

Age/inexperience excesses to apply (in addition to above):

\$750 Drivers under 21 Years of Age

\$300 Drivers under 25 but over 21 Years of Age

\$300 Drivers with less than 2 Years Experience

Vehicles with a gross vehicle mass or a gross combination mass in excess of 12,000 kilograms \$3,000

Where a rigid or articulated body motor vehicle with a gross vehicle mass or gross combination mass of 12,000 kilograms or greater is, at the time of an incident, being driven by or is in the charge of a person under twenty one (21) years of age, or the person driving or in charge of the vehicle has less than two (2) years driving experience in Australia for these vehicles at the time of the incident an excess of \$5,000 per vehicle will apply.

POLICY WORDING AND CONDITIONS

QBE Insurance (Australia) Ltd Fleet and Heavy Haulage Motor Vehicle Wording QM202-0412

Including the following endorsements:

Art Union vehicles driving risk only – Limit \$500,000

Cover under this endorsement shall only apply to any Art Union vehicle whilst being driven by any duly licensed partner, proprietor or any person in the insured's direct employment, whilst such vehicle is on any public or private thoroughfare.

The maximum limit of cover provided by this endorsement is limited to \$500,000 or market value, whichever is the lesser. Except to the extent that they are hereby expressly varied, all other terms and conditions of this policy remain unaltered.

Extension of hazardous goods liability to \$2,500,000 in respect to declared fuel tankers

Members Vehicles (where selected): Where this endorsement is shown on your policy schedule, cover is extended to the use of club Member vehicles while being used to tow club boat trailers and transporting or

carrying club equipment to a sanctioned club activity only, at the specific direction or request of the club. For the avoidance of doubt, this endorsement does not extend to cover vehicles while transporting club members to/from club activities, or while undertaking administrative duties on behalf of the insured. The maximum limit payable per claim under this endorsement will be \$20,000 (combined Sections 1 and 2). Excesses to apply as per policy.

Hire/Loan Vehicles - Surf Life Saving Western Australia (ABN 38 926 034 500) only (if required and selected)

The policy is extended to cover sedans, station wagons, panel vans, utility or 4WDs with a gross vehicle mass less than 3,500 kilograms or a minibus with a carrying capacity of not greater than fifteen (15) persons which Surf Life Saving Western Australia (ABN 38 926 034 500) only hires from a vehicle hire/rental company.

This item only covers the Loss damage or Liability applicable under the hire/loan agreement and/or the excess applicable to the vehicle being hired. All other terms and conditions of this policy apply however any consequential loss following any loss or damage to these vehicles is excluded from coverage.

Subject to a limit of \$75,000 any one vehicle or the market value of the vehicle whichever is the lesser.

There is no cover under any section of this Policy for any claims, loss, cost, damage, injury, death or legal liability, that is caused by, or arises from or in connection with a cyber incident.

However, we will cover physical loss of or damage to your vehicle resulting from:

- damage to, failure of or unavailability of its electrical systems.
- loss of, corruption of, or loss of access to electronic data, caused by a cyber incident, if such loss is otherwise covered by this Policy. 'Cyber incident' means:
 - an unauthorised or malicious act;
 - malware, virus, hacking, denial of service or similar mechanism;
 - programming or operator error, by you or anyone else,

affecting access to, use of or operation of any of your vehicle's electrical systems or causing loss of corruption of, or loss of access to electronic data.

IMPORTANT NOTICES

Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

Events Occurring Prior to Commencement

INSURER
QBE Insurance (Australia) Ltd

PROPORTION
100.000%

POLICY NUMBER

REMARKS

Please refer to your policy document for details of Terms, Conditions and Exclusions.

Motor Vehicle Schedule

Commercial Motor					
Item Number	Year	Vehicle Type	Vehicle Description	Sum Insured	Rego
1		Trailer	Surf Sports Trailer (Mackay)	Market Value	594 QQA
2		Trailer	Surf Sports R and R Trailer	Market Value	ED5741
3		Trailer	2008 Best Trailers ATM up to 1.02T	Market Value	CQ 5060
4		Trailer	2011 Gold Coast Trailers - Oceanic Surf	Market Value	DG 8772
5		Trailer	2011 Gold Coast Trailers - Oceanic Surf	Market Value	DG 8773
6		Trailer	2011 MJ Trailers ATM up to 1.02T	Market Value	DI 5952
7		Trailer	2013 gold Coast Trailers - Oceanic	Market Value	DO 9538
8		Trailer	2013 Gold Coast Trailers ATM up to 1.02T	Market Value	DS4177
9		Trailer	2015 Gold Coast Trailers JSKM-SPARK	Market Value	EA 3528
10		Trailer	2015 Gold Coast Trailers JSKM-SPARK	Market Value	EA 3532
11		Trailer	2016 Homemade ATM up to 1.02T	Market Value	EH 8777
12		Trailer	2017 Gold Coast Trailers JSKM5R	Market Value	EI 5771
13		Trailer	2017 Homemade ATM up to 1.02T - SLS Camera Beacon Trailer	Market Value	EM 3478
14		Trailer	2018 Spitfire ATM up to 1.02T	Market Value	EN 5883
15		Trailer	2018 Oceanic ATM up to 1.02T	Market Value	EO 2461
16		Trailer	2018 Oceanic ATM up to 1.02T	Market Value	EO 2467
17		Trailer	2018 Oceanic ATM up to 1.02T	Market Value	EO 2468
18		Trailer	2018 Spitfire ATM up to 1.02T	Market Value	ER 2663
19		Trailer	2018 Spitfire ATM up to 1.02T	Market Value	ER 2664
20		Trailer	2017 Homemade ATM up to 1.02T	Market Value	ES 6758
21		Trailer	2019 Oceanic Boat Trailer - ATM up to 1.02T	Market Value	ET1478
22		Trailer	2019 Oceanic Boat Trailer - ATM up to 1.02T	Market Value	ET1479
23		Trailer	2019 Oceanic Boat Trailer - ATM up to 1.02T	Market Value	ET1480
24		Trailer	2019 Oceanic Boat Trailer - ATM up to 1.02T	Market Value	ET1481

25		Trailer	2019 Oceanic Boat Trailer - ATM up to 1.02T	Market Value	ET1482
26		Trailer	2019 Telewater ATM up to1.02t Boat Trailer	Market Value	EV6679
27		Trailer	2019 Telewater ATM up to1.02t Boat Trailer	Market Value	EW4469
28		Trailer	2019 Telewater ATM up to1.02t Boat Trailer	Market Value	EW4480
29		Trailer	2019 Telewater ATM up to1.02t Boat Trailer	Market Value	EW4481
30		Trailer	2020 Telewater ATM up to1.02t Boat Trailer	Market Value	EW6590
31		Trailer	2020 Oceanic JSKM SR Boat Trailer	Market Value	EY6483
32		Trailer	Box Trailer fitted with bulk aviation fuel tank (Carrara)	Market Value	762 QLP
33		Trailer	Trailer SRBT (Mid Coast Marine) Brisbane Life Saving	Market Value	703 UCT
34		Trailer	Box Trailer Twin Axle (Sunshine Coast)	Market Value	814 QRU
35		Trailer	Community Awareness Trailer	Market Value	259 QWB
36	2014	Trailer	2014 Box trailer (Homemade)	Market Value	914 QYJ
37		Trailer	Swifted Trailer (Box) Surf Sports	Market Value	014 QPW
38		Trailer	Oceanic Tandem Trailer JSKMN4RB	Market Value	110 QXL
39	2015	Trailer	Midocast Marine Homemade ATM Boat Trailer (Brisbane Lifesaving IRB Trailer)	Market Value	EC1865
40	2016	Trailer	Box Trailer L05 "Blue Little Lifesavers"	Market Value	446 UCI
41	2018	Trailer	Oceanic - Double Boat Trailer JSKM 2K	Market Value	311UGF
42	2020	Trailer	Surf Sports Main Gear Trailer.	Market Value	857ULB
43		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	88043C
44		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	84466C
45		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	88041C
46		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	86718C
47		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	88044C
48		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	92059C
49		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	88042C
50		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	89563C
51		Trailer	Oceanic ATM up to 1.02T	Market Value	FH 3150

52		Trailer	Oceanic ATM up to 1.02T	Market Value	FG 9375
53		Trailer	Oceanic ATM up to 1.02T	Market Value	FD 5697
54		Trailer	Oceanic ATM up to 1.02T	Market Value	FD 5681
55		Trailer	Oceanic ATM up to 1.02T	Market Value	EY 6486
56		Trailer	Oceanic ATM up to 1.02T	Market Value	FD 5685
57		Trailer	Oceanic ATM up to 1.02T	Market Value	DP4148
58		Trailer	Oceanic ATM up to 1.02T	Market Value	DS4175
59		Trailer	Oceanic ATM up to 1.02T	Market Value	FF9079
60		Trailer	Oceanic ATM up to 1.02T	Market Value	FF9064
61		Trailer	Seadoo	Market Value	EW6569
62	2015	Trailer	Mid Coast Marine - Homemade	Market Value	FI8312
63	2017	Trailer	Oceanic	Market Value	EG5816
64		Bikes/ATV	BRP Industries - Utility Off-Road LHD	Market Value	9385C1
65		Trailer	2019 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	EW4482
66		Trailer	2024 ALL STATES TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FP1239
67		Trailer	2022 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FK3184
68		Trailer	2022 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FK3189
69		Trailer	2022 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FK8415
70		Trailer	2022 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FK8416
71		Trailer	2023 TRAILERS DIRECT 7X4 BOX TRAILER	Market Value	FL4347
72		Trailer	2023 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FM1595
73		Trailer	2023 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FM1598
74		Trailer	2022 TELWATER ATM UP TO 1.02T BOAT TRAILER	Market Value	FJ5651

75		Bikes/ATV	2022 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	8392C1
76		Trailer	2023 EVOLUTION ATM UP TO 1.02T BOAT TRAILER	Market Value	FJ7573
77		Trailer	2023 EVOLUTION ATM UP TO 1.02T BOAT TRAILER	Market Value	FJ7575
78		Trailer	2023 EVOLUTION ATM UP TO 1.02T BOAT TRAILER	Market Value	FJ7564
79		Trailer	2023 EVOLUTION ATM UP TO 1.02T BOAT TRAILER	Market Value	FJ7579
80		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7185
81		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7186
82		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7187
83		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7188
84		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7189
85		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7191
86		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7192
87		Trailer	2023 EVOLUTION TRAILERS ATM UP TO 1.02T BOAT TRAILER	Market Value	FN7193
88		Trailer	2024 TRAILER TECH TT85BT-04 IS BOX TRAILER	Market Value	080USQ
89		Trailer	2024 TRAILER TECH TT85BT-04 IS BOX TRAILER	Market Value	081USQ
90		Trailer	2024 TRAILER TECH TT85BT-04 IS BOX TRAILER	Market Value	150USQ
91		Trailer	2024 TRAILER TECH TT85BT-04 IS BOX TRAILER	Market Value	151USQ
92		Bikes/ATV	2023 CANAM AG UTILITY O/R LHD AG UTILITY O/ROAD	Market Value	9382C2
93		Trailer	2024 TELWATER TAPWC650S13LSSLSC BOAT TRAILER	Market Value	FP6836
94		Trailer	2024 TELWATER TAPWC650S13LSSLSC BOAT TRAILER	Market Value	FP6837

95		Trailer	2024 TELWATER TAPWC650S13LSSLSC BOAT TRAILER	Market Value	FP6835
96		Trailer	2024 TELWATER TAPWC650S13LSSLSC BOAT TRAILER	Market Value	FP6839
97		Trailer	2024 TELWATER TAPWC650S13LSSLSC BOAT TRAILER	Market Value	FP6838
98		Bikes/ATV	2022 BRP INDUSTRIES UTILITY O/R REC LHD UTILITY O/ROAD REC	Market Value	6942C1
99		Bikes/ATV	2022 BRP INDUSTRIES UTILITY O/R REC LHD UTILITY O/ROAD REC	Market Value	6943C1
100		Bikes/ATV	2023 BRP INDUSTRIES UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6944C1
101		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6946C1
102		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6947C1
103		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6948C1
104		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6949C1
105		Bikes/ATV	2023 BRP INDUSTRIES UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	2123C2
106		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6705C2
107		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	2155C2
108		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6703C2
109		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6702C2
110		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6704C2
111		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6701C2
112		Bikes/ATV	2023 CANAM UTILITY OFF ROAD LHD UTILITY OFF ROAD	Market Value	6700C2
113		Sedan / Ute	HOLDEN COLORADO RG 2.8 LS Crew Cab Auto	Market Value	867ZKM

114		Sedan / Ute	FORD RANGER PX MKIII 3.2 TDCi XL Super C	Market Value	110JV5
115		Sedan / Ute	NISSAN X-TRAIL T32 2.0 Turbo Diesel TS 4	Market Value	466ZSJ
116		Sedan / Ute	NISSAN X-TRAIL T32 2.5 ST CVT 4WD 4x4	Market Value	140ZVH
117		Sedan / Ute	HYUNDAI I30 PD2 2.0i GDi Active Auto FWD	Market Value	284AE6
118		Sedan / Ute	ISUZU UTE D-MAX	Market Value	245BY8
119		Sedan / Ute	ISUZU-MUX	Market Value	358BH7
120		Sedan / Ute	ReNAULT KANGOO 1.5 dCi Maxi EDC FWD 6spd Semi-Automatic 5dr Car Van Diesel	Market Value	845CH7
121		Sedan / Ute	ReNAULT KANGOO 1.5 dCi Maxi EDC FWD 6spd Semi-Automatic 5dr Car Van Diesel	Market Value	846CH7
122		Sedan / Ute	FORD RANGER PX MK111 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chassis Diesel	Market Value	493DW4
123		Sedan / Ute	FORD RANGER PX MK111 3.2 TDCi XL Super Cab Chasis 4x4 Auto 4x 6spd Semi-Automatic 4dr Cab Chassis Diesel	Market Value	080EB4
124		Sedan / Ute	FORD RANGER PX MK111 3.2 TDCi XL Super Cab Chasis 4x4 Auto 4x 6spd Semi-Automatic 4dr Cab Chassis Diesel	Market Value	231EQ9
125		Sedan / Ute	Mazda BT50	Market Value	069KG3
126		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	064GS4
127		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	063GS4
128		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	062GS4
129		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	065GS4
130		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	068GS4

131		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	066GS4
132		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	067GS4
133		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/D Workmate Double Cab/Chassis 4x4 Aut 4 6spd Semi-Automatic 4dr Cab Chassis Diesel	Market Value	984FG3
134		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/Diesel Workmate Double Cab 4x4 Aut 4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	990FG3
135		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/Diesel Workmate Double Cab 4x4 Aut 4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	992FG3
136		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/Diesel Workmate Double Cab 4x4 Aut 4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	985FG3
137		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/Diesel Workmate Double Cab 4x4 Aut 4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	991FG3
138		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/Diesel Workmate Double Cab 4x4 Aut 4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	983FG3
139		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/Diesel Workmate Double Cab 4x4 Aut 4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	982FG3
140		Sedan / Ute	TOYOTA HILUX GUN125R 2.4 T/D Workmate Double Cab/Chassis 4x4 Aut 4 6spd Semi-Automatic 4dr Cab Chassis Diesel	Market Value	989FG3
141		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	293GY2
142		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	294GY2
143		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	296GY2
144		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	312GY2

145		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	319GY2
146		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	003FD5
147		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	499FU9
148		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	501HH3
149		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	498FU9
150		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	554HH3
151		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	553HH3
152		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	099GA5
153		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	572HH3
154		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	037HN3
155		Sedan / Ute	Ford Ranger 2.0 Bi-Turbo XL Super Cab 4x4 Auto 4x4	Market Value	035HN3
156		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	034HN3
157		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	039HN3
158		Sedan / Ute	Ford Ranger 2.0 Bi-Turbo XL Super Cab 4x4 Auto 4x4	Market Value	036HN3
159		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Super Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Cab Chasis Diesel	Market Value	040HN3

160		Sedan / Ute	ISUZUUTE D-MAX 3.0 SX Crew Cab 4WD Auto 4*4 6Spd Semi-Automatic 4dr Utility Diesel	Market Value	078GG8
161		Sedan / Ute	ISUZUUTE D-MAX 3.0 SX Crew Cab 4WD Auto 4*4 6Spd Semi-Automatic 4dr Utility Diesel	Market Value	724HX5
162		Sedan / Ute	Isuzu Ute D-Max 3.0 SX Crew Cab 4WD Auto 4*4 6spd Semi-Automatic 4dr Utility Diesel	Market Value	382HL6
163		Sedan / Ute	HyUNDAI Tucson NX4.V2 2.0 MPI Auto FWD 6spd Semi-Automatic 5dr Suv Unleaded	Market Value	507JE8
164		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	831JR8
165		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	754JR8
166		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4*4 Auto 4*4 10 spd Semi-Automatic 4dr Utility Diesel	Market Value	755JR8
167		Sedan / Ute	RAM 1500 DS 5.7 Express 4WD Crew Auto 4*4 8spd Semi-Automatic 4dr Utility Unleaded	Market Value	599IS7
168		Sedan / Ute	FORD RANGER PX MKIII 3.2 TDCi XL Crew Ca	Market Value	224BB8
169		Sedan / Ute	FORD PUMA 1.0 Ecoboost Auto FWD 7spd Semi-Automatic 5dr SUV Unleaded	Market Value	015JO3
170		Sedan / Ute	HyUNDAI Tucson NX4.V2 2.0 MPI Auto FWD 6spd Semi-Automatic 5dr Suv Unleaded	Market Value	117JX3
171		Sedan / Ute	Toyata Hiace	Market Value	870KH9
172		Sedan / Ute	TOYOTA HIACE H30 2.8 Turbo Diesel LWB Au	Market Value	871KH9
173		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	316KE6
174		Sedan / Ute	ISUZU UTE MU-X 3.0 LS-U 2 WD Auto RWD	Market Value	119AK5
175		Sedan / Ute	NISSAN X TRAIL	Market Value	410JC7
176		Sedan / Ute	ISUZU UTE D-Max	Market Value	118AK5
177		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	833JR8
178		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	951KA5

179		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	242JV9
180		Sedan / Ute	Hyundai Staria Load	Market Value	295KG5
181		Sedan / Ute	Hyundai Staria Load	Market Value	296KG5
182		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	234KS8
183		Sedan / Ute	Isuzu	Market Value	217KP7
184		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	066KX2
185		Sedan / Ute	FORD RANGER 2.0 Bi-Turbo XL Crew Cab 4x4 Auto 4x4 10spd Semi-Automatic 4dr Utility Diesel	Market Value	076KX2

Marine Hull Commercial

General Insurance

OUR REF: 261324

This coverage summary is prepared as a brief outline of cover. It is not a complete description of all the policy's terms, conditions and exclusions which determine coverage for a claim.

NOTE: Where a coverage heading incorporates provision for an amount to be inserted (e.g. Sum Insured, Limit of Liability or Sub-Limit) but no amount is recorded, no cover is provided under this policy.

INSURED

Surf Life Saving Australia, Surf Life Saving Queensland Inc, Surf Life Saving New South Wales, Life Saving Victoria Ltd, Surf Life Saving Tasmania, Surf Life Saving Western Australia, Surf Life Saving Northern Territory, The Surf Life Saving Foundation, affiliated Surf Clubs, Supporters Clubs (QLD) Branches & Affiliated Entities, as declared.

Including the abovenamed insured club as per the policy invoice.

ABN AND ITC DETAILS

ABN 67 449 738 159 ITC 100.00%

OTHER INTERESTED PARTIES

As declared

BUSINESS

Principally surf lifesaving organisations, clubs inc but not limited to providers of beach and/or emergency rescue services, education, safety advisers, retailers, fundraisers, clubs and associate managers, activities organisers owners/occupiers and any other incidental occupations.

GEOGRAPHICAL SCOPE

Australia

JURISDICTIONAL SCOPE

Australia

GOVERNING LAW OF CONTRACT

Australian

PERIOD OF INSURANCE

From: 1 October 2024 at 4 PM Australian Eastern Standard Time
To: 1 October 2025 at 4 PM Australian Eastern Standard Time
and any further period for which the Insurer agrees to provide cover.

INTEREST INSURED

IRB'S: SURF BOATS: JET BOATS: JET SKIS: RIGID HULLS AS DECLARED

BASIS OF SETTLEMENT

Replacement value for first 12 Months (from new purchase)

Indemnity value thereafter.

LIMITS OF LIABILITY

Jet Boats & Rigid Hulls – Sum Insured as declared
Equipment - Sundry Transit Risk (Limit any one load) \$250,000

DEDUCTIBLE/EXCESS

\$200 each & every claim – IRB's & Motors
\$1,000 each & every claim – Surf Boats
\$200 each & every claim – Jet Skis
\$1,000 each & every claim – Jet Boats
\$200 each & every claim – Rigid Hulls
\$500 each & every claim – Transit
\$500 each & every claim – Miscellaneous Equipment

**POLICY WORDINGS
AND CONDITIONS**

QBE Marine Specialty Risks Commercial Vessel Wording QM673-1023.
Exclusion 9.5 (Racing etc.) is deleted in its entirety.

Transit endorsement

Interest insured: General life saving equipment owned by the club(s) and surf equipment pertaining to club members. Transit cover is extended to cover goods owned by club members whilst in the care, custody and control of the surf club.

Loss and/or damage to goods in transit is subject to a maximum limit of \$150,000 at any one conveyance/load. Voyage details – Australia wide. Cover is as per the QM3098-1023 Combined Annual Marine Cargo Policy Wording, Excluded Countries and Russian-Ukraine Conflict Exclusion and the Locked Vehicle Warranty. Transit cover is provided for declared policyholders only.

Sanctions limitation and exclusion clause

We will not be liable to provide any cover, pay any claim or provide any benefit under this Policy to the extent that to do so may expose us to any sanction, prohibition, or restriction under United Nations resolutions or any applicable trade or economic sanctions, laws or regulations of any country.

JHC Communicable Disease Exclusion JH2020-007A, 20/11/2020

1. Notwithstanding any provision to the contrary in this (re)insurance, it is hereby agreed that this (re)insurance excludes absolutely all Communicable Disease Loss, save where the conditions of the Infected Individual Exception are met.

2.1 "Communicable Disease Loss" shall mean all loss, damage, liability, or expense of whatsoever nature, proximately caused by or significantly caused by or contributed to by or resulting from or arising out of or in

connection with any of the Excluded Circumstances, those Circumstances being

a) a Communicable Disease, and/or

b) the fear or threat, whether actual or perceived, of a Communicable Disease, and/or

c) any recommendation, decision or measure, made or taken to restrict, prevent, reduce or slow the spread of infection of a Communicable Disease or to remove or minimise legal liability in respect of such a disease, whether made or taken by a public authority or a private entity and/or

d) any recommendation, decision or measure made or taken to alter, reverse or remove any circumstance falling within (c) above, whether made or taken by a public authority or a private entity regardless of any other cause or circumstance contributing concurrently or in any other sequence thereto.

2.2 Without prejudice to the effect of Clauses 2.1 (a), (b) and (d), recommendations, decisions and measures by whomsoever taken to tie-up, lay-up or maintain at anchor, in port or elsewhere, any vessel, conveyance, rig or platform pending resumption of cruising, operation, trading, cargo loading or discharge or other customary use shall not constitute Excluded Circumstances, notwithstanding they or any of them may have been taken for the reasons set out in 2.1 (c) above.

2.3 Without prejudice to the effect of Clauses 2.1 (a), (b) and (d) for the purposes of a loss event first affecting a vessel, conveyance, rig or platform during a voyage undertaken as a consequence of a diversion, a prior recommendation, decision or measure by whomsoever taken to divert that vessel from an earlier loading or discharge or other destination shall not constitute an Excluded Circumstance solely by reason of that diversion having been made for the reasons set out in 2.1 (c) above.

2.4 Without prejudice to the effect of Clauses 2.1 (a), (b) and (d), where loss, damage or liability have first been incurred in circumstances which are not excluded under 2.1 (a) to (d) above, increased expense or increased liability for expense shall not be excluded notwithstanding that increase may have been incurred for the reasons set out in 2.1(c) above.

3. "Communicable Disease" shall mean any disease, known or unknown, which can be transmitted by means of any substance or agent from one organism to another where:

a) the substance or agent includes but is not limited to a virus, bacterium, parasite or other organism or any variation or mutation of any of the foregoing, whether deemed living or not, and

b) the method of transmission, whether direct or indirect, includes but is not limited to human touch or contact, airborne transmission, bodily fluid transmission, transmission to or from or via any solid object or surface or liquid or gas and

c) the disease, substance or agent may, acting alone or in conjunction with other comorbidities, conditions, genetic susceptibilities, or with the human immune system, cause death, illness or bodily harm or temporarily or permanently impair human physical or mental health or adversely affect the value of or safe use of property of any kind.

4.1 The Infected Individual Exception shall apply where (1) the actions or decisions of any individual infected or allegedly infected with a Communicable Disease cause or contribute to an alleged loss event and (2) neither such action nor decision nor the alleged cause of the loss event itself was a recommendation, decision or measure as defined in 2.1 (c) or 2.1 (d) above.

4.2 Where those conditions are met, the fact or possibility that the individual's action(s) or decision(s) were impaired or affected by or caused by that individual's alleged or actual infection shall not exclude recovery of a Loss otherwise recoverable hereon provided always that there shall be no cover for loss, damage, liability, or expense arising from any increase in the spread, incidence, severity or recurrence of a Communicable Disease or from any Circumstance as defined in Clause 2.1 (c) or (d) consequent on that individual's actions or decisions.

4.3 For the purposes of this Exception, the Infected Individual need not be physically present on or in an interest affected by the loss event, provided that his or her actions or decisions causing or contributing to the loss event and affecting that interest, directly or indirectly, were of a kind which, when not impaired or affected, would fall within the ordinary course of his or her employment.

5. Loss, damage, liability and expense arising solely out of a loss event otherwise reinsured under this (re)insurance and not excluded thereby nor excluded pursuant to this Clause remain covered in accordance with the terms and conditions thereof.

MARINE CYBER ENDORSEMENT – LMA5403 11/11/19

1 Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2 Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or

any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile

IMPORTANT NOTICES

Refer to the 'Important Information – General Insurance' section of this report for information about general and policy specific notices.

Duty of Disclosure - Other Contracts Not Governed by the Insurance Contracts Act

INSURER
QBE Insurance (Australia) Ltd

PROPORTION
100.000%

POLICY NUMBER

REMARKS

Please refer to your policy document for details of Terms, Conditions and Exclusions.

Marine Hull Schedule

Total assets as follows:

Marine Hull					
Item Number	Year	Unit Type	Make	Model	Rego
1	2021	Jet Skis	Seadoo	GTI	BCB97Q
2	2021	Jet Skis	Seadoo	GTI	BCB99Q
3	2021	Jet Skis	Seadoo	Spark	BGG85Q
4	2021	Jet Skis	Seadoo	GTI	BCB98Q
5	2021	Jet Skis	Seadoo	GTI	BGG86Q
6	2022	Jet Skis	Seadoo	Spark	BFM08Q
7	2021	Jet Skis	Seadoo	GTI	BGG87Q
8	2022	Jet Skis	Seadoo	Spark	BFM10Q
9	2022	Jet Skis	Seadoo	GTI	BLQ70Q
10	2019	Jet Skis	Seadoo	GTI	APY61Q
11	2022	Jet Skis	Seadoo	GTI	BLQ74Q
12	2021	Jet Skis	Seadoo	Spark	BFL99Q
13	2022	Jet Skis	Seadoo	GTI	BLQ78Q
14	2019	Jet Skis	Seadoo	GTI	APH35Q
15	2019	Jet Skis	Seadoo	GTI130	AMU39Q
16	2019	Jet Skis	Seadoo	SPARK 3UP	ARR77Q
17	2019	Jet Skis	Seadoo	GTI130	ARR76Q
18	2021	Jet Skis	Seadoo	GTI130	BCB96Q
19	2017	Jet Skis	Yamaha	VX	ZK885Q
20	2022	Jet Skis	Yamaha	VX	BDB61Q
21	2022	Jet Skis	Yamaha	VX	BFF65Q
22	2019	Jet Skis	Yamaha	VX	SLS07Q
23	2020	Jet Skis	Yamaha	VX	SLS12Q
24	2022	Jet Skis	Yamaha	GP	BFF69Q

25	2022	Jet Skis	Seadoo	GTX170	BIN02Q
26	2022	Jet Skis	Yamaha	VX	SLS13Q
27	2022	Jet Skis	Seadoo	GTX170	BIN03Q
28	2018	Jet Skis	Yamaha	VX	CA027Q
29	2021	Jet Skis	Yamaha	GP	BAP56Q
30	2019	Jet Skis	Yamaha	VX	SLS02Q
31	2020	Jet Skis	Yamaha	VX	SLS14Q
32	2018	Jet Skis	Yamaha	VX	ACZ97Q
33	2019	Jet Skis	Seadoo	GTX170	AMU41Q
34	2018	Jet Skis	Seadoo	GTI	AFQ72Q
35	2023	Jet Skis	Yamaha	GP	BMF90Q
36	2023	Jet Skis	Yamaha	GP	BMQ26Q
37	2022	Jet Skis	Yamaha	GP1800R HO	BFF67Q
38	2022	Jet Skis	Yamaha	GP1800R HO	BDB62Q
39	2022	Jet Skis	Yamaha	GP1800R HO	BFF68Q
40	2019	Jet Skis	Yamaha	VXR	SLS06Q
41	2021	Jet Skis	Yamaha	GP1800R HO	BAP57Q
42	2019	Jet Skis	Yamaha	VXR	SLS03Q
43	2019	Jet Skis	Yamaha	VXR	SLS04Q
44	2017	Jet Skis	Yamaha	VXR	ZK881Q
45	2016	Jet Skis	Yamaha	VXR	XH282Q
46	2019	Jet Skis	Yamaha	GP1800	SLS05Q
47	2020	Jet Skis	Yamaha	GP1800	SLS10Q
48	2020	Jet Skis	Yamaha	VXR	SLS11Q
49	2020	IRB	Zodiac Milpro		AWS31Q
50	2017	IRB	Zodiac Milpro		ZN772Q
51	2020	IRB	Zodiac Milpro		APR10Q
52		Motor	Tohatsu	M25H	
53		Motor	Mercury	M25H	

54		Motor	Tohatsu	M25H	
55	2022	Jet Skis	Seadoo	CTI	BHV26Q
56	2022	Jet Skis	Seadoo		BIM68Q
57	2023	Jet Skis	Seadoo	Spark	BMT38Q
58	2023	Jet Skis	Seadoo	GTI130	BMT42Q
59	2023	Jet Skis	Yamaha	VX	SLS20Q
60	2023	Jet Skis	Yamaha	VX	SLS21Q
61	2023	Jet Skis	Yamaha	VX	SLS22Q
62	2023	Jet Skis	Yamaha	VX	SLS23Q
63	2023	Jet Skis	Yamaha	VX	SLS25Q
64	2023	Jet Skis	Yamaha	VX	SLS26Q
65	2023	Jet Skis	Yamaha	VX	SLS24Q
66	2023	Jet Skis	Yamaha	VX	SLS27Q
67	2023	Jet Skis	Yamaha	VX	SLS28Q
68	2024	Jet Skis	Seadoo	GTI130	BRG93Q
69	2024	Jet Skis	Seadoo	GTI130	BRG94Q
70	2024	Jet Skis	Seadoo	GTI130	BRG92Q
71	2024	Jet Skis	Seadoo	Spark	BRG96Q
72	2024	Jet Skis	Seadoo	Spark	BRG95Q
73	2024	Jet Skis	Yamaha	FX Cruiser	LGS11Q
74	2024	IRB	Thundercat	GEN III	BSS28Q
75	2024	IRB	Thundercat	GEN III	BSS31Q
76	2024	IRB	Thundercat	GEN III	BSS32Q
77	2024	IRB	Thundercat	GEN III	BSS33Q
78	2024	IRB	Thundercat	GEN III	BSS34Q
79	2024	IRB	Thundercat	GEN III	BSS35Q
80	2024	IRB	Thundercat	GEN III	BSS37Q
81	2024	IRB	Thundercat	GEN III	BSS39Q
82	2024	IRB	Thundercat	GEN III	BSS40Q

83	2024	IRB	Thundercat	GEN III	BSS41Q
84	2024	IRB	Thundercat	GEN III	BSS42Q
85	2024	IRB	Thundercat	GEN III	BSS43Q
86	2024	Motor	Mercury	25hp Seapro	0N447809
87	2024	Motor	Mercury	25hp Seapro	0N447785
88	2024	Motor	Mercury	25hp Seapro	0N442878
89	2024	Motor	Mercury	25hp Seapro	0N442877
90	2024	Motor	Mercury	25hp Seapro	0N447787
91	2024	Motor	Mercury	25hp Seapro	0N447784
92	2024	Motor	Mercury	25hp Seapro	0N447786
93	2024	Motor	Mercury	25hp Seapro	0N441675
94	2024	Motor	Mercury	25hp Seapro	0N441676
95	2024	Motor	Mercury	25hp Seapro	0N441677
96	2024	Motor	Mercury	25hp Seapro	0N442883
97	2024	Motor	Mercury	25hp Seapro	0N442884
98	2024	Motor	Mercury	25hp Seapro	0N442885
99	2024	Motor	Mercury	25hp Seapro	0N442886

Classes of Insurance Available

The following types of insurance are available to you, through our various related entities and AFSL's, and may include those which you may have already purchased. The list does not include all types of insurance available in the various insurance markets, and availability of insurance may be subject to prevailing market conditions.

As your business is continually changing, we recommend this list be reviewed regularly to determine whether these risks may be appropriate or not to your circumstances. Please let us know if you require additional information or an explanation.

PROPERTY

- Fidelity Guarantee
- Fire & Extraneous Perils
- Glass Breakage
- Houseowners/Householders
- House Inspection Guarantee
- Industrial Special Risks
- Money
- Multirisk/General Property
- Strata Plan
 - Domestic
 - Commercial
- Theft
- Crop Insurance

CONSEQUENTIAL LOSS/ BUSINESS INTERRUPTION

- Advance Profits
- Consequential Loss/Business Interruption

LIABILITY

- Association Liability
- Defamation
- Directors' & Officers' Liability
- Directors' & Officers' Supplementary Legal Expenses
- Employment Practices Liability
- Public Liability
- Products Liability
- Electronics Industry Errors & Omissions
- Intellectual Property/Patent Protection/Copyright
- Management Liability
- Pollution/Environmental Impairment Liability
- Products Guarantee
- Products Recall
- Professional Indemnity
- Retroactive Liability
- Statutory Liability (Fines & Penalties)
- Superannuation Fund Trustees' Liability
- Umbrella Liability
- Warranty Indemnity

MOTOR

- Own Damage
- Third Party Property Damage
- Compulsory Third Party (CTP)

WORKERS' COMPENSATION

- Australian Capital Territory
- Extraterritorial
- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia
- Work Cover Top-Up (NSW)
- Personal Injury (DIC) Liability (NZ.)

ENGINEERING

- Boiler & Pressure Vessel Explosion
- Boiler & Pressure Vessel Explosion
 - Business Interruption
 - Deterioration of Stock
- Machinery Breakdown
- Machinery Breakdown
 - Business Interruption
 - Deterioration of Stock

COMPUTER

- Computer Crime
- Computer & Electronic Equipment Breakdown
- Cyber

MARINE

- Carriers' Liability
- Charterers' Liability
- Hull
- Owner Liabilities
- Non-Owner Liabilities
- Pleasure Craft
- Transit/Cargo
 - Inland
 - Overseas
- Protection & Indemnity
- Profits
- Strikes

CONSTRUCTION

- Bonds
- Performance Bonds
- Construction
 - Property
 - Liability
- Contract Penalties/Liquidated Damages
- Profits

AVIATION

- Hull
- Hull
 - Owner Liabilities
 - Non-Owner Liabilities
- Airport Owners/Hangar Keepers

EMPLOYEE BENEFITS

- Corporate Travel
- Disability
- Health Benefit Plans
- Journey Injury
 - (non-Workers' Compensation)
- Keyperson
- Life Assurance
- Loss of Licence
- Personal Accident/Sickness
- Salary Continuance
- Superannuation
 - Plans Management
 - Consulting Advice Only
- Trauma
- Voluntary Group Accident Schemes

MERGERS & ACQUISITIONS

- Mergers & Acquisitions Insurance

MISCELLANEOUS

- Bankers' Blanket
- Bonds
 - (Non-Construction)
 - Customs & Payment
 - Liquidator & Bankruptcy
- Cancellation/Abandonment
- Confiscation & Expropriation
- Credit
- Export Credit
- Extended Warranty
- Extortion
 - Kidnap & Ransom
 - Malicious Product Tamper
- Forged Share Transfer
- Jewellers' Block
- Livestock/Bloodstock/Farm Pack
- Loss of Licence
- Pluvius
- Political Risks (Assets & Contracts)
- Strikes – Non-Marine
- Taxation Audit
- Home Warranty

Remuneration & Payment

Our remuneration for the work involved in arranging your insurance program is in accordance with the services as set out in the Terms of Engagement section of the Financial Services Guide.

Where we, our Authorised Representatives and/or associated entities receive additional remuneration, this will be detailed in full on the Coverage Summary/Policy Schedule. Below is an outline of the circumstances under which we receive additional remuneration. Please contact your Marsh Advantage Insurance Pty Ltd Adviser if you have any questions.

PREMIUM FUNDING

If you instruct us to arrange or issue a financial product through a Premium Funder, we are paid commission and/or a fee by the premium funder. The commission is usually calculated as a percentage of your insurance premium (including stamp duty, emergency/fire services levy, GST and any other government charges, taxes, fees or levies). The Premium Funder also pays us and our associated entity an annual distribution fee in relation to the loan business we introduce.

DISTRIBUTION BROKERAGE

For the placement of a general insurance policy in Australia where we are remunerated by a fee from our client, it also charges insurers a distribution brokerage of 2%, which is in addition to and will not be credited against any fee payable to us and will not be subject to any non-statutory cap on commissions payable to us.

MARSH SEPARATE FEES / COMMISSIONS

Where we recommend you use another Marsh Division or Marsh Company where a separate or additional 'Fee for Service' or 'Commission' paid by the insurer may apply, we will detail this for you at the time of engagement or within our renewal documentation.

MARSH FACILITY – DIVISION OF MARSH

Where we recommend terms and arrange cover through a binding authority, which is managed by a Division of Marsh Pty Ltd, Marsh will be acting as agent of the insurer and will be remunerated by a commission paid by the insurer. The commission is calculated as a percentage of premium. This remuneration is in addition to our fee and/or commission for this class of insurance.

VARIABLE COMMISSION

We receive a higher rate of commission for the insurance we have recommended to you than is paid by the other insurers considered. However we have recommended this insurance only on the basis that it is appropriate for your needs, objectives and financial situation.

Important Information – General Insurance

INSURANCE CONTRACTS ACT 1984 (CTH) DUTY OF UTMOST GOOD FAITH AND CONSUMER INSURANCE CONTRACTS – DUTY TO TAKE REASONABLE CARE AND OTHER INSURANCE CONTRACTS – DUTY OF DISCLOSURE

All insureds owe the insurer a duty of utmost good faith and integrity in all dealings with the insurer. It is a reciprocal duty that applies to the insurer as well as to you, preventing either party from doing anything which is unfair or unreasonable in contravention of the duty. If you fail to act in accordance with the duty of utmost good faith then to the extent permitted by law, the insurer may refuse your claim, cancel your policy, or both.

The Act provides an additional duty as follows:

- if your insurance policy is obtained wholly or predominantly for the personal, domestic or household purposes (e.g. personal accident, sickness, travel, medical indemnity, consumer credit, personal and domestic property, home or car insurance and life); or your insurer has opted in to the contract being a consumer insurance contract (in accordance with the relevant rules) then your duty is set out below in the following Consumer Insurance Contracts – Your Duty to Take Reasonable Care Not to Make a Misrepresentation to the Insurer notice; and
- in all other situations, your duty is set out below in the Duty of Disclosure - Other Insurance Contracts

Consumer Insurance Contracts

Your Duty to Take Reasonable Care not to make a misrepresentation to the Insurer

What is the duty?

All persons who will be an insured covered by the insurance (referred to as you, your) have a legal duty to take reasonable care not to make a misrepresentation to the insurer.

A misrepresentation includes a statement that is in any way false, misleading, dishonest or which does not fairly reflect the truth. For example, a statement of fact that is not true, a statement of opinion that is not the subject of an honestly held belief or a statement of intent that never existed at the time provided.

The insurer will not treat something as a misrepresentation merely because you failed to answer a question or gave an obviously incomplete or irrelevant answer to a question.

Answering the insurer's and our Questions

Your answers to the insurer's and our questions help the insurer to decide whether to provide you with insurance and if so, on what terms. The duty must be complied with when answering them.

When answering the insurer's and our questions:

- you must take reasonable care to make sure your answers are true, honest, up to date and complete in all respects. You may breach the duty if you answer without any care as to its truth or if you only guess or suspect the truth. If in doubt, pause the application and obtain the true facts before answering; and
- if another person is answering for you, the insurer will treat their answers as yours. In such a case you should check the questions have been answered correctly on your behalf by them.

When does the duty apply until?

This duty applies until the time the insurer agrees to issue you with insurance for the first time. It also applies where you are applying to renew, extend, vary or reinstate your insurance, up until the time the insurer agrees to this.

If you have made a statement and this changes before the end of the above relevant time you must tell us about this change before the time ends.

What happens if you breach the duty?

If you do not meet the duty, to the extent permitted by law, the insurer may reject or not fully, or only partly pay your claim. The insurer may also, or as an alternative, cancel your insurance or if the misrepresentation was fraudulent, treat it as if it never existed.

A misrepresentation made knowingly by you without belief in its truth or recklessly without caring whether it is true or false can be fraudulent.

How is it determined if there has been a breach of your duty?

A breach is determined having regard to all relevant circumstances.

Without limiting the above, the following matters may be taken into account in determining whether you have taken reasonable care not to make a misrepresentation:

- the type of this consumer insurance contract and its target market;
- explanatory material or publicity produced or authorised by the insurer e.g. advertising material;
- how clear, and how specific, were any questions asked by the insurer;
- how clearly the insurer communicated to you the importance of answering those questions and the possible consequences of failing to do so;
- whether or not an agent was acting for you; and

- whether the contract was a new contract or was being renewed, extended, varied or reinstated.

The insurer must also take account of any particular characteristics or circumstances about you which it was aware of, or ought reasonably to have been aware of.

DUTY OF DISCLOSURE – OTHER INSURANCE CONTRACTS

Before you enter into an insurance contract, you have a duty of disclosure under the Insurance Contracts Act 1984. You have a duty to tell us anything that you know, or could reasonably be expected to know, may affect the insurer's decision to insure you and on what terms. You have this duty until the insurer agrees to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract.

If we ask you questions that are relevant to the insurer's decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

Also, we may give you a copy of anything you have previously told us and ask you to tell us if it has changed. If we do this, you must tell us about any change or tell us that there is no change. If you do not tell us about a change to something you have previously told us, you will be taken to have told us that there is no change.

You do not need to tell us anything that reduces the risk insured, is common knowledge, the insurer knows or should know as an insurer or the insurer waives your duty to tell them about.

If you do not tell us something

If you do not tell us anything you are required to, the insurer may cancel your contract or reduce the amount it will pay you if you make a claim, or both. If your failure to tell us is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

DUTY OF DISCLOSURE - SUBSIDIARY AND ASSOCIATED COMPANIES

Cover which is arranged for subsidiary and/or associated companies in addition to named insureds.

If you enter into a contract of insurance on behalf of any subsidiary and/or related company of the named insured, that subsidiary and/or related company has the same duty of disclosure as the named insured. We recommend that you ensure that each subsidiary and/or related company is made aware of the duty of disclosure and given an opportunity to make any necessary disclosures.

ESSENTIAL READING OF POLICY WORDING

We will provide you with a full copy of your policy as soon as it is received from the insurer.

It is essential that you read this document without delay and advise us in writing of any aspects which are not clear or where the cover does not meet with your requirements.

CHANGE OF RISK OR CIRCUMSTANCES

It is vital that you advise the insurer of any changes to your company's usual business. For example, insurers must be advised of any

- mergers or acquisitions,
- changes in occupation or location
- new products or services, or
- new overseas activities

Please contact us if you are in doubt as to whether to notify your insurer of a change in business operations.

Your duty to disclose applies also when you amend, alter, vary or endorse a policy.

HOLD HARMLESS AGREEMENTS, CONTRACTING OUT, REMOVAL OF SUBROGATION OF RIGHTS

You may prejudice your rights to a claim if, without prior agreement from your insurer, you make any agreement that could prevent the insurer from recovering the loss from a third party. These 'hold harmless' clauses are often found in leases, licences and contracts for maintenance, supply, construction and repair.

INSURING THE INTERESTS OF OTHER PARTIES

If you require the interest of another party to be covered by the policy, you MUST request this. Most policies will attempt to exclude indemnity to other parties (e.g. mortgagees, lessors, principals etc.) unless their interest is expressly noted on the policy. This is not applicable to Professional Indemnity or Directors & Officers policies.

NSW STAMP DUTY EXEMPTION

From 1 January 2018, some small businesses with an aggregated annual turnover of less than \$2 million may be exempt from NSW stamp duty on commercial motor vehicle, commercial aviation, occupational indemnity or public/product liability insurance policies. (*aggregated turnover is your Australia wide annual turnover plus the annual turnover of any businesses that are your affiliates or are connected with you). To apply for an exemption or a refund please contact us for a copy of the 'NSW Insurance Duty - Small Business Exemption Declaration Form' if one has not been provided to you.

SEVERAL LIABILITY

Where your policy cover is provided by more than one insurer it is important to note that each insurer is only responsible to the

extent of their individual subscription and there is no obligation for that insurer to make up the shortfall of any other subscribing insurer in a claim or return premium payment.

NEW CLAIMS / UNREPORTED LOSSES

Any quotation we have obtained on your behalf is based on the understanding that there will be no deterioration in the claims experience between the date insurers quoted their terms and the inception date of the cover. If claims do occur during this period, insurers have the right to revise the terms quoted or even withdraw their quotation. Please let us know whether there are any losses which have occurred that have not been reported to us/insurers, whether you intend making a claim or not.

CONFIRMATION OF TRANSACTION

You may contact us by telephone or in writing to confirm any transaction under your policy, such as renewals and endorsements. If necessary, we will obtain the information for you from the insurer.

REFUND OF PREMIUMS

In the event of any refund premium being allowed for the cancellation or adjustment of this insurance policy, we reserve the right to retain all brokerage, fees and charges.

FINANCIAL SERVICES GUIDE (FSG)

For important information about us and the services we provide go to the <https://www.marsh.com/au/financial-services-guide.html> to download the Marsh Financial Services Guide. You should read it carefully and make sure you understand it. If there is anything in the FSG that you do not understand, please contact us.

GENERAL ADVICE WARNING

It is important that you understand and are satisfied with the policies we can arrange for you. Any recommendations we have made have been based on a consideration of the premium quoted and the scope of cover offered by an insurer. We can give you general information to help you decide but unless we have specified otherwise, we have not advised you on whether the terms are specifically appropriate for your individual objectives, financial situation or needs. We therefore recommend that you should carefully read the relevant Product Disclosure Statement and other information we provide before deciding.

TARGET MARKET DETERMINATION (TMD)

If you are interested in the Target Market Determination for your retail policy(s) you can access this via our online portal which provides access to the insurer TMD by policy class at <https://au.marsh.com/shared-legal-pages/target-market-determinations.html>.

CODE OF PRACTICE

We are a member of the National Insurance Brokers Association (NIBA) and are bound by their Code of Practice (the Code) when acting as an agent of the insured. When we are acting as an agent of the insurer, we are bound by the General Insurance Code of Practice. For more details refer to our webpage <https://au.marsh.com/shared-legal-pages/insurance-brokers-code-of-practice.html> for the standards we are required to follow under the Code.

REMUNERATION AND OTHER INCOME

Our principal remuneration for arranging insurance on your behalf is either by way of commission paid by the Insurer and/or a fee including a service fee and an administration fee to be paid by you. We are entitled to retain all commission and fees covering the full policy period for policies placed by us on your behalf, even where an insurance policy is amended, terminated or otherwise cancelled. In addition to the above we, or any company within the Marsh Group of Companies may receive income from insurers; including interest earned on insurance monies passing through our bank accounts; profit commissions or profit shares paid by insurers on specific classes of business; administrative service fees or expense reimbursements for limited specific services we provide to insurers as part of the placing or claims process. We will disclose any potential conflict of interest not included above which may occur and affect our relationship.

RECEIVING INFORMATION ABOUT OTHER PRODUCTS AND SERVICES

We may, from time to time, offer you information about products and services which may be of interest to you. Please notify us if you do not wish to receive such additional information.

COMPLAINTS PROCEDURES

If you are dissatisfied with our service in any way, in the first instance, please contact the Adviser servicing your account or our Complaints Officer on 61 3 9603 2338 or email complaints.australia@marsh.com. More information on our complaints procedure can be found in our Financial Services Guide.

PRIVACY POLICY

We value your privacy and are committed to handling your personal information in accordance with the Australian Privacy Principles and the Privacy Act. Full details of how we collect, hold, use and disclose personal information is detailed in our Privacy Policy available online at <https://www.marsh.com/au/privacy-policy.html>. Contact your Adviser if you require a copy or email privacy.australia@marsh.com.

DUTY OF DISCLOSURE - OTHER CONTRACTS NOT GOVERNED BY THE INSURANCE CONTRACTS ACT

In relation to policies which are not governed by the Insurance Contracts Act 1984 such as marine insurance (other than marine inland transit insurance and pleasure craft insurance) and insurance required by statute, the insured still owes a duty of disclosure to the insurer. This is a duty to disclose to the insurer before the contract is concluded, every material circumstance which is known

to the insured. Every circumstance is material which would influence the judgment of a prudent insurer in fixing the premium or determining whether they will take the risk. The insurer may avoid the contract from inception if the insured fails to make such disclosure. In the case of insurance required by statute, such as compulsory third party motor vehicle insurance, the insurer may have rights of recovery against the insured in the event of misrepresentation, misstatement or non-disclosure.

EVENTS OCCURRING PRIOR TO COMMENCEMENT

Some policies provide cover on an ‘occurrence’ basis. Your attention is drawn to the fact that such policies do not provide indemnity in respect of events that occurred prior to commencement of the contract.

NOT A RENEWABLE CONTRACT

Where all or part of this policy provides cover on a claims made basis, this policy or part of the policy will terminate on the date indicated. We emphasise that such a policy is not a renewable contract. If you require similar insurance for any subsequent period, you will need to complete a new proposal so that terms of insurance and quotation(s) can be prepared for your consideration prior to the termination of the current policy.

CLAIMS MADE DURING THE PERIOD OF INSURANCE

Where all or part of this policy provides cover on a claims made basis, any claims first made against you and reported to the insurer during the period of insurance are covered irrespective of when the act causing the claim occurred, subject to the provisions of the Prior and Pending Litigation Date stated in the Schedule.

Please note the effect of Section 40(3) of the Insurance Contracts Act 1984. If you become aware of facts that may give rise to a claim, and you give written notice to the insurer of those facts as soon as possible (and before the policy period expires), then the insurer may not deny liability for that claim, when made, solely because it was made after the expiry of the policy period.

For this reason, you must advise the insurer in writing of all incidents that may give rise to a claim against you without delay after such incidents come to your attention and prior to the policy’s expiry date.

As such this policy will not provide indemnity for claims, or possible claims, notified after the policy expires.

AVERAGE/UNDER INSURANCE (BUSINESS INTERRUPTION)

Some policies contain an Average/Co-Insurance clause which is fully set out in the ‘Basis of Cover’ or ‘Policy Specification’ of the policy. For the types of cover usually provided, the Average/Co-Insurance calculation is arrived at by applying the Rate of Gross Profit, Revenue or Rentals (as applicable) to the Annual Turnover, Revenue or Rentals (as applicable). These factors first being appropriately adjusted as provided for in the ‘Trend of Business’ or ‘Other Circumstances’ clause.

If you are in any doubt about the application of this clause to your policy, please contact us for assistance.

AVERAGE/UNDER INSURANCE

Home buildings and contents, fire, industrial special risks and other policies often contain an average clause. This means that you should insure for full value which may be replacement, indemnity or market value depending on the type of insurance cover arranged. If you are under insured your claim may be reduced in proportion to the amount of under-insurance. A simple example, illustrating the basic principle, application and effect of the Average/Under Insurance Clause is as follows:

• Full Value at commencement date	\$1,000,000
• Sum Insured at policy commencement date	\$700,000
\$700K/\$1M - insurer pays 70% of any insured loss & insured retains balance of 30%	
• Amount of Claim, say	\$100,000
• Amount payable by Insurers as a result of the application of Average/Co-Insurance (being 70% of \$100,000)	\$70,000

RETROSPECTIVE COVER

Some policies do not provide cover in respect of claims arising out of acts committed prior to any ‘Retroactive Date’ specified in the policy wording unless you specifically request and obtain this cover. An additional premium may apply to any extension to the retroactive date.

Proprietary Nature of Proposal

This proposal is prepared for the sole and exclusive use of the party or organisation to which it is addressed. Therefore, this document is considered proprietary to Marsh Advantage Insurance Pty Ltd and may not be made available to anyone other than the addressee or person within the addressee's organisation who is designated to evaluate or implement the proposal. Our proposals may be made available to other persons or organisations only with our written permission.

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